

Press release

AllianzGI appoints new CIO Asia Pacific Equity

- Wilfred Sit to join AllianzGI from Hang Seng Investment Management in January 2025
- To succeed Raymond Chan as CIO Asia Pacific Equity

20.11.2024 | Allianz Global Investors, one of the world's leading active asset managers, announced today the appointment of Wilfred Sit as its new CIO Equity, Asia Pacific, responsible for managing a winning Equity team in the region. Wilfred will join in January 2025 and will be based in Hong Kong, succeeding Raymond Chan, who will be retiring after a multi-decade career with AllianzGI.

Wilfred joins us from Hang Seng Investment Management, where he has served as Chief Investment Officer since January 2019, leading an investment team that manages over USD 45 billion in assets as of the end of September, including a diverse array of equity strategies and products tailored for both retail and institutional markets. In 2024, he was named CIO of the Year in Hong Kong by the Asia Asset Management Best of the Best Awards, as well as CIO of the Year - Equity award from the Insights and Mandates Professional Investment Award.

Wilfred has over 30 years of experience in the asset management industry, with a proven track record in leading multi-location investment teams, managing diverse Asian equity portfolios, and driving the growth of equity franchises across the region. Previously, he held key roles as Chief Investment Officer for Asia and Head of Asian Equities at Baring Asset Management, as well as Regional CIO for Asia Pacific and Head of Asia Pacific Investment Strategy at Mirae Asset Global Investments. Additionally, he served as Senior Portfolio Manager for Hong Kong and China at Invesco Asia. Wilfred is an advocate for sustainable investing, having played a key role in establishing a responsible investment team and developing relevant policies in his current position. He has also obtained qualifications from the University of Cambridge Institute for Sustainability Leadership.

Commenting on the succession, Virginie Maisonneuve, Global CIO Equity, said:

“Raymond has been instrumental in building our Asia Pacific Equity franchise and expanding it into new asset classes, including China A-shares and Indian equity. We extend our deep gratitude to Raymond for his unwavering dedication during his years at AllianzGI and wish him all the best in his retirement.”

“As we welcome Wilfred, we are excited to leverage his extensive knowledge and expertise to drive the next phase of growth for our APAC equity platform. Together, we look forward to evolving our equity offerings in line with the growing needs of our clients.”

- The End -

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 560 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Allianz Global Investors

Data as at 30 September 2024. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Global Investors companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor (these include Allianz Global Investors assets which are now sub-advised by Voya IM since 25 July 2022). This excludes assets for which Allianz Global Investors companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

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