

Press release

AllianzGI's Asia Pacific Infrastructure Credit Fund holds its first close at USD 270mn

- AllianzGI launches a private credit fund focused on infrastructure investments in Asia Pacific, which had its first close at USD 270 million in commitments.
- The Fund allows institutional clients to invest in infrastructure credit opportunities predominantly across South and Southeast Asia with particular focus on energy transition and renewables, digital infrastructure, transportation and logistics, and environmental infrastructure.
- The Fund aims to invest primarily in senior and unitranche credit instruments backed by essential assets with stable cash flows, strong asset coverage and with a focus on mitigating downside risks.

27.04.2026 | Allianz Global Investors (AllianzGI) today announced the first close of its Allianz Asia Pacific Infrastructure Credit Fund, with USD 270 million in commitments. The fund is expected to hold its final close in 2027.

The fund represents a new private credit vehicle under a dedicated infrastructure credit strategy, complementing AllianzGI's established Asia Pacific secured lending strategy. It is managed by AllianzGI's experienced local Asia Private Credit platform under the leadership of Sumit Bhandari in close collaboration with the firm's global infrastructure debt capabilities.

The Asia Pacific Infrastructure Credit Fund focuses on providing secured, bespoke private credit solutions to infrastructure and infrastructure-like businesses predominantly across South and Southeast Asia. The fund aims to invest primarily in senior and unitranche credit instruments at the operating company or holding company level, backed by essential infrastructure assets with resilient or contracted cash flows, strong asset coverage and with a focus on mitigating downside risks.

ALLIANZGI PRESS RELEASE

The fund targets investments across infrastructure sectors with particular focus on energy transition and renewables, power transmission and distribution, digital infrastructure (such as data centres and telecommunications networks), transportation and logistics, and environmental infrastructure, including water, waste and related services.

The launch comes at a time when demand for infrastructure investment in South and Southeast Asia continues to grow, driven by urbanisation, rising energy demand, increasing digitalisation and accelerating energy transition initiatives. However, traditional bank and capital-markets funding have not kept pace, resulting in persistent financing gaps—particularly for mid-sized and growth-oriented infrastructure platforms—and increasing demand for flexible, long-term private credit solutions. The fund is designed to address this significant financing gap and capitalise on a growing, under-penetrated market opportunity by providing bespoke funding solutions to the borrowers.

Sumit Bhandari, Head of Asia Private Credit, AllianzGI, commented, *“We are pleased to have achieved the first close of our Asia Pacific Infrastructure Credit Fund, supported by cornerstone commitments from International Finance Corporation (IFC) and Indonesia Investment Authority (INA). This fund marks the launch of a new infrastructure-focused offering alongside our established Asia Pacific secured lending strategies. South and Southeast Asia continue to present compelling opportunities, supported by strong structural demand for infrastructure and a clear role for private credit in addressing financing gaps. We believe this fund is well positioned to provide investors with access to resilient, asset-backed income while supporting the development of essential infrastructure across the region.”*

What investors say:

Allen Forlemu, Regional Industry Director, Financial Institutions Group, Asia Pacific at IFC, remarked, *“Addressing infrastructure financing gaps in South and Southeast Asia is critical to sustaining growth, strengthening job creation, supporting the energy transition, and expanding access to essential services. IFC is pleased to support AllianzGI’s Asia Pacific Infrastructure Credit Fund, which brings much needed long-term capital to high quality infrastructure platforms in the region. This fund underscores the important role of private capital in complementing public financing and advancing bankable, resilient infrastructure.”*

Merlissa Trisno, Director of Funds and Capital Partnering, INA, said, *“Our participation reflects INA’s disciplined approach to investing in opportunities aligned with our sector priorities. The inclusion of an Indonesia nexus is particularly important, as it creates a pathway for international institutional capital to support Indonesia-linked opportunities and generate broader multiplier effects. This collaboration reinforces INA’s ongoing partnership with AllianzGI, building on a successful working relationship and demonstrated*

ALLIANZGI PRESS RELEASE

execution capability, enabling continued access to Indonesia-linked co-investment opportunities, and contributing to long-term capability-building, institutional learning, and platform development.”

AllianzGI has built a dedicated Asia Private Credit platform since 2018. Our experienced Asia-based team has deployed capital across a broad range of sectors, including infrastructure—such as roads, airports, power transmission, energy transition and telecommunications—as well as other sectors that demonstrate resilience through economic cycles or benefit from long-term secular growth. The platform works in close collaboration with AllianzGI’s global infrastructure debt capabilities, encompassing approximately EUR 23bn¹ in assets under management. Through bespoke structuring, with a strong emphasis on downside protection and deep local engagement, the platform seeks to unlock value across Asia’s diverse private credit landscape. The team is part of the wider AllianzGI’s Private Markets platform with more than 160 investment professionals located across the globe and managing approximately EUR 98bn in private markets.

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with more than 700 investment professionals in 21 offices worldwide, and managing EUR 591 billion in assets. We believe that with every change comes an opportunity. Our goal is to actively shape the future of investing for all our clients, wherever their location and whatever their objectives. Curious and active in everything we do, we aspire to generate impact beyond alpha, steering our clients’ assets towards the right place at the right time, and building solutions that draw on capabilities across public and private markets. Our focus on protecting and growing our clients’ assets allows us to create trusted partnerships, underpinned by a commitment to sustainability and driving positive change.

Data as at 31 December 2025. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Global Investors companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor (these include Allianz Global Investors assets which are now sub-advised by Voya IM since 25 July 2022). This excludes assets for which Allianz Global Investors companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

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¹ As of 31 December 2025

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