

Allianz AI Income

Allianz AI Income aims to generate long-term income and capital growth by investing in global equity and bond markets with a focus on companies whose businesses will benefit from or are currently related to the evolution of artificial intelligence (AI).

We are at the dawn of the AI revolution, which is set to transform and redefine every aspect of the global economy. This transformation is unfolding in three key areas: AI infrastructure, AI applications, and AI-enabled industries, each offering distinct investment opportunities. The fund focuses on companies that are harnessing the disruptive power of AI innovation, leveraging it to gain market share, reduce costs, and improve profitability.

Allianz AI Income employs a distinctive thematic multi-asset approach, investing in innovative companies across the capital

structure through equities, convertibles securities, and fixed income. The fund aims to balance income generation and capital appreciation potential while also mitigating volatility, when compared to a pure equity strategy.

Equities – can provide some dividend income and potential of capital growth over the long term.

Convertible securities – provide asymmetric risk/return with accelerating upside participation and decelerating downside protection.

Fixed income – offer steady income and attractive yields and has historically exhibited much lower volatility than stocks.

The fund is managed by Voya Investment Management's Artificial Intelligence and Income & Growth investment teams, leveraging decades of experience in innovation and multi-asset strategies.

Reasons to invest

1. Capturing growth from AI innovation and disruption

The fund invests in innovative companies positioned to capitalise on AI innovation and transformation. The compounding effect from AI disruption will create opportunities for innovative companies across every sector.

2. A broad and diversified global opportunity set

It is estimated that by 2040, AI could generate up to USD 23 trillion in annual economic value.¹ This growth will be driven by AI's potential to enhance productivity, reduce costs, and create new products and services across various industries.

3. Attractive income solution and total return profile

The fund invests in innovative companies across the capital structure using a distinctive multi-asset approach. The goal is to provide investors with an income stream and attractive equity market exposure, but with less volatility than a pure equity strategy.²

Did you know ...?

AI transformation present distinct investment opportunities...



AI-enabled industries integrating AI across operations to drive productivity and business transformation.



AI Application are helping to drive higher levels of automation, faster decision-making, and significant cost savings.



AI Infrastructure includes companies in the semiconductor, electronic components, and infrastructure software sectors.

Fund Details

	Class AM (USD) Dis.	Class AMg (USD) Dis.
Official benchmark ³	35% MSCI AC World + 35% MSCI World/Information Tech Total Return Net + 30%ICE BOFAML US Corporate & High Yield	
Fund Manager ⁴	James Chen, Stephen Jue	
Fund Size ⁵	USD 616.30m	
Base Currency	USD	
Number of Holdings	99	
SFDR Category ⁶	Article 6	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS
All-in-Fee ⁷	1.65% p.a.	1.65% p.a.
Total Expense Ratio ⁸	1.78%	1.70%
Unit NAV	USD 26.1960	USD 13.5649
Inception Date	05/04/2016	28/03/2025
Dividend Frequency	Monthly	Monthly
ISIN Code	LU1366192091	LU3006189289
Bloomberg Ticker	ALZUEAM LX	ALAICAM LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31 July 2026, unless stated otherwise.

- ¹ A McKinsey Global Institute, October 2024.
- ² A performance of the strategy is not guaranteed and losses remain possible.
- ³ From 28 March 2025, the benchmark is 35% MSCI AC World + 35% MSCI World/ Information Tech Total Return Net + 30% ICE BOFAML US Corporate & High Yield. The Fund was previously not managed against a benchmark.
- ⁴ Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC (Voya IM) as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- ⁵ The Fund size quoted includes all share classes of the Fund.
- ⁶ EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- ⁷ The All-in-Fee includes the expenses previously called management and administration fees.
- ⁸ Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team has transferred to Voya Investment Management. This will not change the composition of the team, the investment philosophy nor the investment process.

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