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## AllianzGI appoints new CIO Asia Fixed Income

- Jenny Zeng appointed new CIO to succeed David Tan in January 2023
- Zeng will continue build out of 6bn USD AuM Asia Fixed Income franchise

Allianz Global Investors, one of the world's leading active global investment managers, announced today that Jenny Zeng will join the firm in the New Year to succeed David Tan, who will take a break from asset management from the end of January 2023.

Jenny Zeng will join from AllianceBernstein, where she has been for the past nine years, most recently as Co-Head of Asian Fixed Income and Responsible Officer for Hong Kong. With a background in Credit research dating back 16 years, Jenny has investment experience across the region's diverse markets as well as being practiced in managing teams across multiple locations.

David Tan will take a break from asset management following ten years at AllianzGI, during which time he established its Asian Fixed Income capability, building its business to USD 6bn in assets under management.

Commenting on the succession, Franck Dixmier, Global CIO Fixed Income for AllianzGI, said:

"We are grateful to David for his dedication, sustained investment focus and collegiality during his time with AllianzGI, and we wish him well in his future endeavours. We are excited to welcome Jenny to AllianzGI, where we believe that she can thrive, working with the team to bring new insights and generate performance for our global client-base."

### For further information please contact

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### About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 521 billion in assets\*. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

### Active is: Allianz Global Investors

\*Data as at 30 September 2022. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Asset Management companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor. This excludes assets for which Allianz Asset Management companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

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