

Allianz China A-Shares

Allianz Global Investors Fund
AT



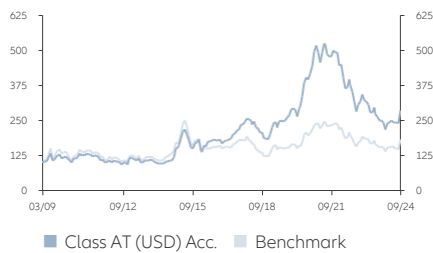
Overall Morningstar Rating™

Investment Objective

The Fund aims at capital growth over the long term by investing primarily in the A-Shares equity markets of the People's Republic of China ("PRC").

Performance Overview

Indexed Performance since Inception (Bid-Bid)

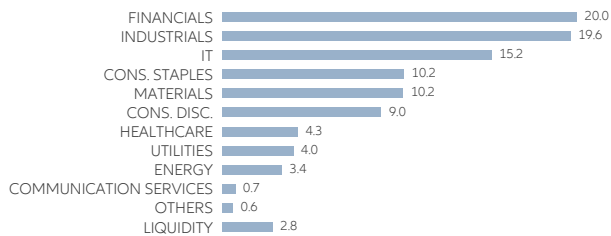


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	17.35	19.41	18.04	18.00	8.63	-15.90	2.55	6.97
Offer-Bid ² (%)	11.48	13.44	12.14	12.10	3.20	-17.32	1.51	6.62
Benchmark (%)	17.52	23.07	21.48	18.32	13.88	-7.89	3.96	3.90

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-0.82	0.00
Volatility	23.88%	24.11%
Tracking Error	5.45%	6.93%
Information Ratio	-1.47	-0.20

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings ³	Sector	%
KWEICHOW MOUTAI CO LTD-A	CONS. STAPLES	5.4
CONTEMPORARY AMPEREX TECHN-A	INDUSTRIALS	4.8
CHINA MERCHANTS BANK-A	FINANCIALS	4.8
CITIC SECURITIES CO-A	FINANCIALS	4.0
PING AN INSURANCE GROUP CO-A	FINANCIALS	3.6
MIDEA GROUP CO	CONS. DISC.	3.2
CHINA CONSTRUCTION BANK-A	FINANCIALS	2.9
LUXSHARE PRECISION	IT	2.8
ZHONGJI INNOLIGHT CO LTD-A	IT	2.7
CHINA YANGTZE POWER CO LTD-A	UTILITIES	2.5
Total		36.7

Fund Details

	Class AT (USD) Acc.	Class AT (SGD) Acc.	Class AT (RMB) Acc.	Class AT (H-USD) Acc.
Official benchmark	MSCI China A Onshore Total Return (Net)			
Fund Manager	Guan Shao-Ping			
Fund Size ⁴	USD 2,834.25m			
Base Currency	USD			
Number of Holdings	54			
SFDR Category ⁵	Article 8			
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee ⁶	2.25% p.a.	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio ⁷	2.30%	2.30%	2.30%	2.30%
Unit NAV	USD 10.9923	SGD 10.3433	CNY 7.3545	USD 8.335
Inception Date	31/03/2009	16/11/2017	02/11/2020	01/08/2022
Dividend Frequency	N/A	N/A	N/A	N/A
ISIN Code	LU1997245177	LU1997245094	LU2236271966	LU2495084118
Bloomberg Ticker	ALCATUA LX	ALCATSA LX	ALACAAR LX	ALLCATU LX
Cumulative Returns (%)				
Year to Date	17.35	13.70	15.11	17.64
1 Year	8.63	1.36	3.89	6.70
3 Years	-40.52	-44.09	-35.71	-
5 Years	13.43	5.11	-	-
Since Inception	184.26	10.26	-29.96	-16.65
Annualised Returns (%)				
3 Years (p.a.)	-15.90	-17.61	-13.69	-
5 Years (p.a.)	2.55	1.00	-	-
Since Inception (p.a.)	6.97	1.43	-8.70	-8.07

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/09/2024, unless stated otherwise. Allianz Global Investors Fund – Allianz China A-Shares was launched on 23 October 2019 upon the merger of Allianz Global Investors Opportunities – Allianz China A-Shares into the Fund. The performance information shown on or before the date of the merger has been simulated based on the performance of the relevant share class of Allianz Global Investors Opportunities – Allianz China A-Shares with the same investment objectives, risk profiles, and materially the same fee structures and investment policies of the relevant share class of the Fund. Predecessor fund (Allianz Global Investors Opportunities – Allianz China A-Shares) inception date: March 2009.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) Source: Morningstar, as at 31/08/2024. Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 4) The Fund size quoted includes all share classes of the Fund.
- 5) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

The information presented here is intended for general circulation and does not constitute a recommendation to anyone; it also has not taken into account the specific investment objectives, financial situation or particular needs of any particular person. Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result of the payment, the Fund's net asset value is expected to be immediately reduced. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion; past payout yields and payments do not represent future payout yields and payments. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. The duplication, publication, extraction, or transmission of the contents, irrespective of the form is not permitted, except for the case of explicit permission by Allianz Global Investors. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (79 Robinson Road, #09-03, Singapore 068897, Company Registration No. 199907169Z).