

Allianz Cyber Security

Allianz Cyber Security invests in global equity markets, focusing on companies that should benefit from, or are related to, the “Cyber Security” theme. Cyber security includes everything from computer security and disaster recovery to end-user training.

Our lives are increasingly digital. From computers to smartphones, technology is an integral part of our every day lives. The Internet-of-Things (IoT), which includes innovations such as autonomous driving, networked health services and smart homes, for example, will make our lives easier in many ways but also increasingly vulnerable.

While a cyber security breach is problematic for private users, it can threaten the very existence of companies.



The average cost of a data leak in 2023 was at a record high of around USD 4.45 million.¹



On average, in 2022 it took around 212 days for a data leak to be detected at all.¹

For companies this could mean: serious damage to their reputation; loss of investors; loss of customers; and severe penalties from regulators.

As a result, there is only one option for companies – they have to invest in cyber security.

Why Allianz Cyber Security

Exposure to a major growth theme

Cyber security has numerous growth drivers, both in the short and long term. The megatrend “Digitalisation” makes our digital lives more vulnerable, ultimately increasing the need for cyber security. This has been accelerated by the Covid-19 pandemic, as digitisation has increased much faster than anticipated.

2. Pure-play exposure to cyber security companies with a mid-cap bias

The fund seeks to identify secular winners that benefit from long-term growth tailwinds. It invests in a range of 30–60 security stocks, mostly pure play, offering a concentrated, high-conviction portfolio.

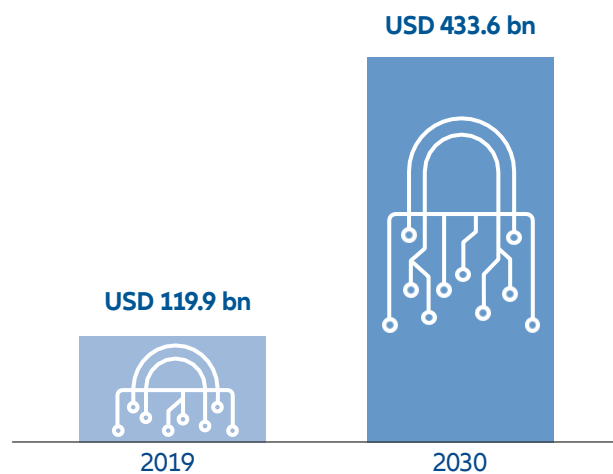
3. One of the longest track records in the cyber security space

With over 20 years of experience, the fund management team has one of the longest track records of engaging with cyber security stocks.

¹ IBM Cost of a Data Breach Report 2023.

Did you know ...?

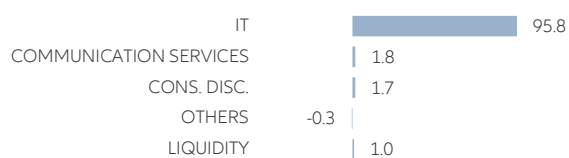
The cyber security market is expected to grow at a rate of 12.6 % p.a. to 2030 ²



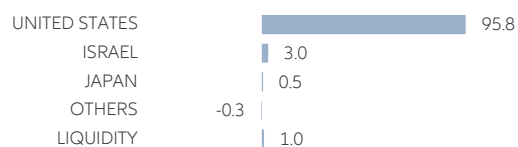
² Businesswire: Global Cyber Security Market (2020 to 2030) - by Component, Security Type, Deployment, Enterprise, Use Case and Industry - ResearchAndMarkets.com, November 2020.

Portfolio Analysis

Sector Allocation (%)



Country/Location Allocation (%)



Top 10 Holdings (Country/Location) ³

	Sector	%
CLOUDFLARE INC - CLASS A (US)	IT	6.7
CROWDSTRIKE HOLDINGS INC - A (US)	IT	6.4
PALO ALTO NETWORKS INC (US)	IT	6.2
BROADCOM INC (US)	IT	6.0
FORTINET INC (US)	IT	5.7
CYBERARK SOFTWARE LTD/ISRAEL (US)	IT	5.3
SERVICENOW INC (US)	IT	4.5
ZSCALER INC (US)	IT	4.2
SENTINELONE INC -CLASS A (US)	IT	4.0
CISCO SYSTEMS INC (US)	IT	3.5
Total		52.5

Fund Details

	Class AT (USD) Acc.	Class AT (H2-SGD) Acc.
Official benchmark	MSCI AC World (ACWI) Information Technology	
Fund Manager ⁴	Erik Swords	
Fund Size ⁵	USD 500.44m	
Base Currency	USD	
Number of Holdings	40	
SFDR Category ⁶	Article 8	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme ⁷	CASH, SRS	CASH, SRS
All-in-Fee ⁸	2.05% p.a.	2.05% p.a.
Total Expense Ratio ⁹	2.10%	2.10%
Unit NAV	USD 11.4557	SGD 12.4226
Inception Date	09/02/2021	25/04/2022
Dividend Frequency	N/A	N/A
ISIN Code	LU2286300806	LU2455351473
Bloomberg Ticker	ALACSAU LX	ALACSAH LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31 December 2024, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

³ The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

⁴ Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.

⁵ The Fund size quoted includes all share classes of the Fund.

⁶ EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.

⁷ Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.

⁸ The All-in-Fee includes the expenses previously called management and administration fees.

⁹ Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

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