Prepared on: 19/09/25

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

ALLIANZ GLOBAL MULTI ASSET BALANCED (THE "FUND")

Product Type	**Investment Company**	**Launch Date**	**17 November 2015**
Management Company	**Allianz Global Investors GmbH**	**Custodian**	**State Street Bank International GmbH, Luxembourg Branch (which is the Depositary of the Fund)**
Trustee	**Not applicable**	**Dealing Frequency**	**Every Dealing Day which is a Singapore business day**
Capital Guaranteed	**No**	**Expense Ratio for Financial Year ended 30 September 2024[2]**	**1.12% to 1.73%**

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR? • The Fund is <u>only</u> suitable for investors who: o pursue the objective of general capital formation/asset optimisation and/or above average participation in price changes; o have basic knowledge and/or experience of financial products; and o are capable of bearing a financial loss. • The Fund may not be suitable for investors who wish to withdraw their capital from the Fund within a period of 4 years. **You should consult your financial adviser if in doubt whether this product is suitable for you.**	<u>Further Information</u> Refer to "Investment objective and focus" of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? • You are investing in a collective investment scheme constituted in Luxembourg that aims to provide long term capital growth by investing in a broad range of asset classes, with a focus on global Equity, Bond and Money Markets in order to achieve over the medium-term a performance comparable to a balanced portfolio consisting of 50% global Equity Markets and 50% global Bond Markets in accordance with E/S characteristics. • You may receive distributions if you are invested in a distributing share class*. The distribution date shall generally be on 15 December each year. Where the distributing share class contains additional letter(s) "M"/"Mg"/"Mf", you may instead receive distributions on 15th of every month or if it contains additional letter(s) "Q"/"Qg" you may instead receive distributions quarterly on 15 March, 15 June, 15 September and 15 December. *Dividends may be paid out of capital or effectively out of capital and reduce the Fund's net asset value	Refer to "THE COMPANY", "THE SUB-FUNDS", "INVESTMENT OBJECTIVES AND POLICIES" and "Distribution Policy of the Sub-Funds" of the Prospectus for further information on features of the product.
Investment Strategy	
• A maximum of 30% of Fund assets may be invested in Emerging Markets. Included in this limit are target fund investments if the respective acquired target	Refer to "INVESTMENT OBJECTIVES AND

[1] The Prospectus is available for collection during normal business hours from Allianz Global Investors Singapore Limited at 79 Robinson Road, #09-03, Singapore 068897 or accessible at sg.allianzgi.com or from any of our appointed distributors.

[2] The specific expense ratio for each available share class is as follows: A (EUR): 1.73%, AMg (USD): 1.71%, AMg (H2-AUD): 1.71%, AMg (H2-EUR): 1.71%, AMg (H2-GBP): 1.71%, AMg (H2-RMB): 1.71%, AMg (H2-SGD): 1.71% and IT (USD): 1.12%.

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funds are deemed to be "Emerging Market Funds" according to the Morningstar classification. • A maximum of 10% of the Fund assets may be invested into the China A-Shares market. • A maximum of 10% of the Fund assets may be invested into the PRC Bond Markets. • Fund assets are invested in accordance with E/S characteristics (including certain exclusion criteria). At least 70% of the Fund's net assets are invested into direct investments which are selected with respect to sustainability aspects and Target Funds which promote environmental or social characteristics, or which have Sustainable Investments as an objective. • On a temporary basis for liquidity management and/or defensive purpose and/or any other exceptional circumstances, and if the Investment Manager considers it in the best interest of the Fund, up to 100% of Fund assets may be held in time deposits and/or (up to 20% of Fund assets) in deposits at sight and/or invested directly in Money Market Instruments and (up to 10% of Fund assets) in money market funds. • **The Fund may use financial derivative instruments for efficient portfolio management (including for hedging) purposes and/or for the purpose of optimising returns or in other words investment purposes.**	POLICIES" of the Prospectus for further information on the investment strategy of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Fund is constituted as a sub-fund under the Allianz Global Investors Fund (the "**Company**"). • The Management Company is Allianz Global Investors GmbH. • The investment management is performed by the Management Company, Allianz Global Investors Asia Pacific Limited and Allianz Global Investors Japan Co., Ltd. • The Depositary is State Street Bank International GmbH, Luxembourg Branch.	Refer to "THE COMPANY", "MANAGEMENT ANDADMINISTRATION", "Depositary" and "Insolvency of the Parties" of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? **The value of the product and its dividends and coupons (if any) may rise or fall. These risk factors may adversely impact the net asset value of the product and cause you to lose some or all of your investment:**	Refer to "RISK FACTORS" of the Prospectus for further information on risks of the product.
Market and Credit Risks	
• **You may be exposed to general market risk.** • **You may be exposed to currency risk –** the Fund may hold assets or have a share class denominated in foreign currencies. If these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Fund or Class may be affected unfavourably. • **You may be exposed to issuer default risk –** the issuer of securities held by the Fund may become insolvent causing its inability to fulfill his payment obligations in a full and timely manner and causing such issued assets to become economically worthless. • **You may be exposed to creditworthiness risk –** the creditworthiness (ability to pay) of the issuer of an asset held by the Fund may fall. This usually leads to a decrease in the price of the asset greater than that caused by general market fluctuations. • **You may be exposed to sovereign debt risk –** the Fund's investment in interest-bearing securities issued or guaranteed by governments may be	

exposed to political, social and economic risks. The sovereign issues may not be able or willing to repay the principal and/or interest or may request the Fund to participate in rescheduling such debts. • **You may be exposed to emerging markets risk –** the Fund invests in emerging markets which are subject to greater liquidity risk, currency risk, general market risk, settlement risk and custodial risk. The Fund is additionally subject to legal, taxation and regulatory risks.	
Liquidity Risks	
• **The Fund is not listed in Singapore and you can redeem only on Dealing Days** – there is no secondary market in Singapore for the Fund. All redemption requests may only be made in the manner described in the Prospectus. **Your right to redemption may be deferred or suspended under certain circumstances highlighted in paragraphs 9.3 and 12 of the Prospectus.**	
Product-Specific Risks	
• **You may be exposed to the risk of investing in high-yield investments** – investing in high-yield investments is normally associated with increased creditworthiness risk, risk of interest rate changes, general market risk, company-specific risk and liquidity risk. • **You may be exposed to company-specific risk** – the value of the Fund's assets may drop significantly and for an extended period of time if company-specific factors deteriorate. • **You may be exposed to the risk of interest rate changes –** if market interest rates rise, the value of the interest-bearing assets held by the Fund may decline substantially. This applies to an even greater degree if the Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. • **You may be exposed to downgrading risk –** the credit rating of interest bearing securities held by the Fund may be downgraded. The Fund may or may not be able to dispose of the securities that are being downgraded. This may lead to a fall in the net asset value of the Fund. • **You may be exposed to valuation risk –** valuation of the Fund assets may involve uncertainties and judgmental determinations which may affect the net asset value calculation of the Fund. • **You may be exposed to credit rating risk –** credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times. • **You may be exposed to asset allocation risk –** there is no assurance that the strategy employed by the Fund will be successful and therefore the investment objective of the Fund may not be achieved. The investments of the Fund may be periodically rebalanced and therefore may incur greater transaction costs. • **You may be exposed to derivatives risk –** (i) the derivatives may be misvalued or may have varying valuations; (ii) the use of derivatives may not completely hedge the risk intended to be hedged; (iii) derivative may become difficult to sell. In such cases, the Fund may not be able to liquidate a position at an appropriate time or price; (iv) there is also a creditworthiness risk; (v) given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Fund. • **You may be exposed to sustainable strategy investment risk** – the Fund follows a specific sustainable investment strategy which applies either minimum exclusion criteria and/or certain (internal/external) rating assessments, which may adversely affect the Fund's investment performance. The Fund focuses on sustainable investments and has a limited / reduced investment universe, which results in limited risk diversification compared to broadly investing funds. The securities held by the Fund may be subject to style drift which no longer meets the Fund's investment criteria, which may result in the Management Company disposing of such securities when it might be disadvantageous to do so.	

PRODUCT HIGHLIGHTS SHEET

- **The net asset value of the Fund may likely have a high volatility due to the investment policies or portfolio management techniques employed in respect of the Fund.**

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you (on A/AT and I/IT classes)

- You will need to pay the following fees and charges as a percentage of the net asset value of the share class (actual percentage depends on the relevant share class):

Subscription Fee	Up to 5%
Redemption Fee/ Disinvestment Fee	Currently NIL
Conversion Fee	Up to 5%

Additional fees may be payable to Singapore distributors.

Payable by the Fund from invested proceeds (on A/AT and I/IT classes)

- The Fund will pay the following fees and charges (actual percentage depends on the relevant share class):

All-in-Fee (a) Retained by Management Company (b) Paid by Management Company to financial adviser (trailer fee)	Up to 1.65% p.a. (a) 49.09% to 100% of All-in-Fee (b) 0% to 50.91%[3] of All-in Fee

The fees and expenses of the investment manager, UCI administration agent and depositary will be covered by the All-in-Fee payable to the Management Company.

Refer to "FEES, CHARGES AND EXPENSES" of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The prices of shares will normally be published by the Company 2 Business Days after the relevant Valuation Day at sg.allianzgi.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- There is no cancellation period for the Fund. Some Singapore distributors may, at their own discretion and capacity, offer a cancellation period and you may wish to check with your Singapore distributor.
- You can exit the Fund by submitting to the Singapore Representative or Singapore distributor through whom you originally purchased your shares a written redemption request as described in the Prospectus. Redemptions are subject to minimum redemption and minimum holding amounts.
- You should normally receive the sale proceeds within 6 Valuation Days after the calculation of the relevant redemption price.
- Your redemption price is determined as follows:
  - o If your redemption request is received by the Singapore Representative before 5 p.m. (Singapore time) on a day which is both a Dealing Day and a Singapore business day, you will be paid the redemption price for that Dealing Day (which is based on the net asset value per share of the Fund).
  - o If not, you will be paid the redemption price for the next Dealing Day (provided that day is also a Singapore business day).

  (Please note that Singapore distributors may impose an earlier deadline.)
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed. An example is as follows: (*currently, there is no Redemption Fee)

1,000	x	USD 1.10	=	USD 1100.00
Your holding		*Redemption Price**		*Redemption proceeds*

Refer to "Cancellation of subscription", "REDEMPTION OF SHARES" and "OBTAINING PRICE INFORMATION" of the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries regarding the Fund, you may contact the Singapore Representative at 1800-438-0828 or at sgenquiry@allianzgi.com.

[3] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

APPENDIX: GLOSSARY OF TERMS

Bond Connect	:	Means the program launched in July 2017 for mutual bond market access between Hong Kong and Mainland China established by China Foreign Exchange Trade System & National Interbank Funding Centre, China Central Depository & Clearing Co., Ltd, Shanghai Clearing House, and Hong Kong Exchanges and Clearing Limited and Central Moneymarkets Unit.
Bond Market	:	Means, but is not limited to, (i) a regulated market within the meaning of the MiFiD Directive, (ii) another market in a Member State of the EU which is regulated, operates regularly and is recognized and open to the public and/or (iii) an exchange in a non-Member State of the EU or (iv) a market in a Non-Member State of the EU which is regulated, operates regularly and is recognised and open to the public.
Business Day	:	Means each day on which banks and exchanges in Luxembourg are open for business. For the avoidance of doubt, half-closed bank business days in Luxembourg are considered as being closed for business.
China A-Shares	:	Means shares issued by companies incorporated and listed on stock exchanges in the PRC, traded in Chinese Yuan.
CIBM	:	Means China interbank bond market, the over-the-counter market for bonds issued and traded in the PRC.
Climate Engagement Strategy	:	Means a fund's specific investment strategy which promotes responsible investment by including environmental factors and climate engagement with outcome and proxy voting in the analysis of investments.
Debt Securities	:	Means any security which bears interest, including, but not limited to, government bonds, Money Market Instruments, mortgage bonds and similar foreign asset-backed securities issued by financial institutions, public-sector bonds, floating-rate notes, instruments with loss-absorption features (including, but not limited to contingent convertible bonds), convertible debt securities, corporate bonds, ABS and MBS, as well as other collateralised bonds. Convertible debt securities include, but are not limited to, convertible bonds, bonds with warrants and/or equity warrant bonds. Debt securities also include index certificates and other certificates with a risk profile that typically correlates with the aforementioned assets or with the investment markets to which these assets can be allocated, as well as non-interest bearing securities such as zero coupon bonds.
Emerging Markets	:	Means a country which is not classified by the World Bank as a high-income economy (high gross national income per capita).
Equities	:	Means all equities and similar securities, including but not limited to, preference shares, convertible preference shares, equity warrants, depositary receipts (e.g. American depositary receipts, global depositary receipts), REIT equities, REIT units, equity linked notes, warrants to subscribe for equities. Equities also include index certificates, equity certificates, other comparable certificates and equity baskets as well as assets whose risk profile correlates with the relevant equity or with the investment markets to which these assets can be allocated.
Equity Market		Means, but is not limited to, (i) a regulated market within the meaning of the MiFiD Directive, (ii) another market in a Member State of the EU which is regulated, operates regularly and is recognized and open to the public and/or (iii) a stock exchange in a non-Member State of the EU or (iv) a market in a Non-Member State of the EU which is regulated, operates regularly and is recognised and open to the public.

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E/S characteristics	:	Means environmental and social characteristics. The scope, details, and the relevant requirements of a Fund which promotes E/S characteristics are described in the pre-contractual template for the Fund attached to the Luxembourg prospectus of the Company.
Money Market Instruments	:	Means Debt Securities and other instruments with short-term maturities (included, but not limited to treasury bills, certificates of deposits, commercial papers and bankers' acceptance etc.) at the time of acquisition.
Multi Asset Sustainability Strategy	:	Means a fund's specific investment strategy which invests in Equities and/or Debt Securities of companies in accordance with the requirements of either (i) the SRI Strategy, (ii) the Climate Engagement Strategy or (iii) the SDG-Aligned Strategy and/or invests in Green Bonds.
PRC	:	Means the People's Republic of China, excluding the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan.
PRC bond markets	:	Means debt securities of the PRC which are traded and/or admitted on the CIBM either directly or indirectly through the CIBM Initiative or via Bond Connect or via a Foreign Access Regime (eg. "RQFII regulations"), and/or via other means as may be permitted by the relevant regulations from time to time.
Stock Connect	:	Means the programme which aims to achieve mutual stock market access between PRC and Hong Kong.
Target Fund	:	Means any undertaking for collective investment in transferable securities and/or other undertaking for collective investment which is either managed, directly or indirectly, by the Management Company itself or by any other company with which the Management Company is linked by a substantial direct or indirect participation or any other third company.
Valuation/ Dealing Day	:	Means each day on which banks and exchanges in Luxembourg, Germany, Hong Kong, Japan and the United States are open for business.