

# Allianz Global Opportunistic Bond

Why invest in Allianz Global Opportunistic Bond (“the Fund”)?

### 1. Stable Monthly Dividend

- The Fund aims to provide a stable income stream regardless of NAV fluctuations.

**Allianz Global Opportunistic Bond AMg (USD) Dis. – Monthly Dividend Per Share\***

	14 Jan 2026	13 Feb 2026	13 Mar 2026	14 Apr 2026	13 May 2026	12 Jun 2026	
Available Share Classes	Class AMg (USD) Dis.	Class AMg (HKD) Dis.	Class AMg (H2-EUR) Dis.	Class AMg (H2-GBP) Dis.	Class AMg (H2-RMB) Dis.	Class AMg (H2-SGD) Dis.	
Monthly Dividend Per Share#	USD 0.04135	HKD 0.04202	AUD 0.03720	EUR 0.02781	GBP 0.03819	CNY 0.02722	SGD 0.02690
Annualised Dividend Yield <sup>1</sup>	6.15%	6.21%	5.63%	4.06%	5.62%	3.54%	4.07%
Available Share Classes	Class AMf (USD) Dis.						
Monthly Dividend Per Share <sup>2</sup>	USD 0.03882						
Fixed Distribution Rate Per Annum <sup>3</sup>	6.00%						

\* As at 31 January 2026.

# The dividend per share is as at 31 December 2025. Past payout yields and payments do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

### 2. Highly diversified and liquid investment universe

- The Fund has the ability to invest in a diverse set of highly liquid asset classes, including opportunistic allocations across emerging markets (EM) and high yield.
- An opportunistic approach is taken within the overall fixed income universe. When structuring the portfolio, the team uses an active management style combining in depth, fundamental bottom-up research with top-down macroeconomic research.

Allianz Global Opportunistic Bond universe



Source: Allianz Global Investors. Information herein is valid as at the time of publication.

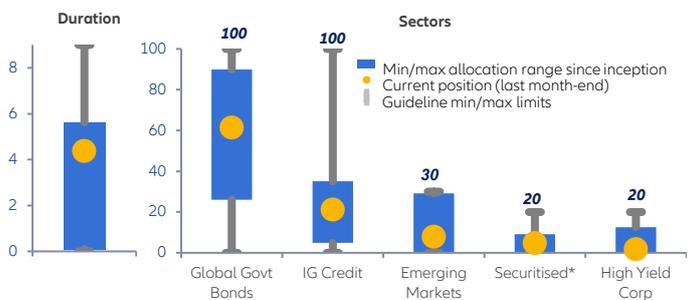
### 3. Double layer risk management designed to weather the storms

- Our strategic risk oversight guides asset allocation based on our understanding of the economic cycle, whilst the tactical risk oversight helps navigate short-term risks and determine the allocation.

**Two lines of defense to protect capital:**

**Strategic asset allocation corridors + tactical flexibility to dial risk**

Key portfolio parameters



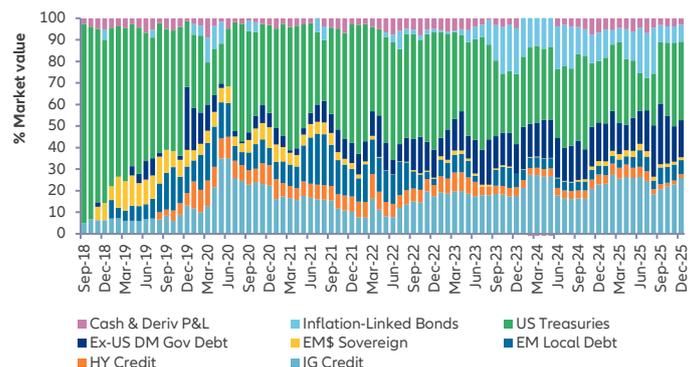
\* Securitised: Exposure range includes cash securities and notional value of derivatives exposure. Securities include: CMBS (Commercial Mortgage-Backed Securities), ABS (Asset Backed Securities), CLOs (Collateralised Loan Obligations), Non-Agency RMBS (Residential Mortgage-Backed Securities), SBA (Small Business Administration loans) and TBAs (To-be-announced MBS).

Source: Allianz Global Investors, as at 31 December 2025. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

### 4. All-weather global bond strategy

- The Fund is benchmark agnostic and strives to generate potential returns without the embedded beta risk (interest rates or credit spreads), offering diversifying uncorrelated returns from traditional Global Aggregate strategies.
- Understanding the economic cycle is key to deciding where best to allocate risk. However, long-term returns are the product of successfully navigating short-term risks. Knowing when to take risk and when it avoid it is critical in generating stable returns.

Evolution of assets since inception



Source: Allianz Global Investors, as at 31 December 2025. Allianz Global Opportunistic Bond composite inception date: 1 October 2018. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

## Portfolio Analysis

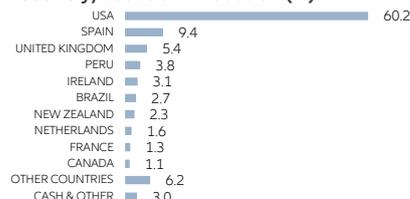
## Bond Type Allocation (%)



## Credit Rating Allocation (%)



## Country/Location Allocation (%)



## Top 10 Holdings\*

	Country/Location	%
TSY INFL IX N/B I/L FIX 0.125% 15.01.32	UNITED STATES	7.0
BONOS Y OBLIG DEL ESTADO FIX 4.000% 31.10.54	SPAIN	5.2
US TREASURY N/B FIX 3.875% 30.09.32	UNITED STATES	4.9
US TREASURY N/B FIX 3.500% 15.10.28	UNITED STATES	4.0
US TREASURY N/B FIX 4.250% 15.05.35	UNITED STATES	3.7
US TREASURY N/B FIX 4.250% 15.11.34	UNITED STATES	3.4
US TREASURY N/B FIX 4.375% 15.05.34	UNITED STATES	3.3
US TREASURY N/B FIX 4.625% 15.02.35	UNITED STATES	3.2
BONOS Y OBLIG DEL ESTADO FIX 1.900% 31.10.52	SPAIN	2.8
US TREASURY N/B FIX 2.750% 15.08.32	UNITED STATES	2.8
<b>Total</b>		<b>40.3</b>

## Statistics Summary

Average Coupon	4.04%
Average Credit Quality	A+
Effective Duration	4.58 years
Yield to Maturity	4.94%

\*The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assume no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

## Fund Details

Share Class	Class AMg (USD) Dis.	Class AMg (HKD) Dis.	Class AMg (H2-AUD) Dis.	Class AMg (H2-EUR) Dis.	Class AMg (H2-GBP) Dis.	Class AMg (H2-RMB) Dis.	Class AMg (H2-SGD) Dis.
Official benchmark <sup>4</sup>	Secured Overnight Financing Rate (SOFR)						
Fund Manager	Ranjiv Mann, Filippo Novembri, Carl Pappo, Jenny Zeng						
Fund Size <sup>5</sup>	USD 876.58m						
Base Currency	USD						
Number of Holdings	136						
SFDR Category <sup>6</sup>	Article 6						
Initial Fee	Up to 3%	Up to 3%	Up to 3%	Up to 3%	Up to 3%	Up to 3%	Up to 3%
Eligible Investment Scheme <sup>7</sup>	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee <sup>8</sup>	1.14% p.a.	1.14% p.a.	1.14% p.a.	1.14% p.a.	1.14% p.a.	1.14% p.a.	1.14% p.a.
Total Expense Ratio <sup>9</sup>	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%	1.19%
Unit NAV	USD 8.3232	HKD 8.3866	AUD 8.1677	EUR 8.3940	GBP 8.3955	CNY 9.3990	SGD 8.0911
Inception Date	01/12/2016	01/12/2016	01/08/2019	01/08/2019	01/08/2019	03/01/2023	01/08/2019
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1516272009	LU1516285753	LU2023250926	LU2014481662	LU2014481746	LU2556244668	LU2014481829
Bloomberg Ticker	AGBAMGU LX	AGBAMGH LX	ALGOH2A LX	ALGOH2E LX	ALGOH2G LX	ALLNAMG LX	ALGOH2S LX

Share Class	Class AT (USD) Acc.	Class AT (H2-SGD) Acc.	Class AMf (USD) Dis.	Class AMgi (H2-SGD) Dis.
Initial Fee	Up to 3%	Up to 3%	Up to 3%	Up to 3%
Eligible Investment Scheme <sup>7</sup>	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee <sup>8</sup>	1.14% p.a.	1.14% p.a.	1.14% p.a.	1.14% p.a.
Total Expense Ratio <sup>9</sup>	1.19%	1.20%	1.19%	N/A
Unit NAV	USD 10.5676	SGD 10.6800	USD 7.7563	SGD 9.6443
Inception Date	16/10/2020	19/09/2022	16/02/2021	15/04/2024
Dividend Frequency	N/A	N/A	Monthly	Monthly
ISIN Code	LU1254137810	LU2522692586	LU2282081160	LU2783575116
Bloomberg Ticker	ALGOBAU LX	AGBAMAT LX	ALGOBAM LX	ALGOAHS LX

Source: All fund data quoted are from Allianz Global Investors/IDS GmbH, as at 31 December 2025, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) As at 31 December 2025. Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and maybe higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. The distribution amount per share = fixed distribution percentage  $\div$  12 x NAV per share on the last dealing day of the previous month.
- 2) As at 31 December 2025. The distribution amount per share = fixed distribution percentage  $\div$  12 x NAV per share on the last dealing day of the previous month.
- 3) Fixed distribution percentage per annum: The distribution amount may also be calculated according to the Fixed Percentage Policy. Such Distribution Shares intend to pay out variable amount per Share which will be based on a fixed percentage of the Net Asset Value per Share. The distribution amount is calculated based on a fixed percentage applied on the Net Asset Value of the respective Share Class at the end of the previous month (in case of monthly distributions), the previous financial quarter (in case of quarterly distributions) or the previous fiscal year (in case of annual distributions). While the percentage will be applied consistently, the distribution amount may vary from time to time due to movement in the Net Asset Value per Share. The fixed percentage for calculation of the distribution amount is determined prior to the first distribution of the relevant Share Class of the relevant Fund but can be subject to adjustment. Although the fixed distribution percentage is intended to be maintained, please note that the fixed distribution percentage may be subject to amendments under exceptional circumstances (including but not limited to, a drastic drop of NAV due to market crash, material market shifts or major crisis) after taking into account various factors, including but not limited to, the portfolio outlook of the relevant Fund, the risk analysis, the fixed distribution percentage and the NAV per Share of the relevant Share Class of the relevant Fund. Shareholders will be notified with one month prior notice in case of any change in the fixed distribution percentage. Share Classes which distribute income according to the Fixed Percentage Policy are named with the additional letter "F". Shareholders should note that a positive fixed distribution percentage does not imply a high or positive return, as the fixed distribution may be paid out of capital or effectively out of capital.
- 4) From 1 December 2016 to 30 August 2020, the benchmark for the Fund is based on the US Dollar 3 months LIBOR. With effect from 31 August 2020, the benchmark for the Fund has been based on Secured Overnight Financing Rate (SOFR).
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 7) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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