

# Allianz Global Sustainability

- A high-conviction Sustainable Responsible Investment fund
- · Invests in global equity stocks with sustainable growth and fair valuations
- Aims to have a positive and measurable impact on society

# **Allianz Global Sustainability**

There is a growing awareness that properly incorporating Environmental, Social and Governance (ESG) analysis can be beneficial for performance over the long run. Using bottom-up fundamental analysis, the Fund invests in companies with superior financial and ESG performance in order to generate competitive financial returns and a positive and measurable impact on society.

#### ESG issues are material

- Global sustainability challenges are introducing new risks for investors, and modern investors may seek to re-evaluate traditional approaches to investment. The most common challenges to sustainability are flood risks, rising sea level, privacy and data security, demographic shifts and regulatory pressures.
- Companies prioritising Environmental, Social and Governance (ESG) factors are becoming increasingly attractive to investors as they may potentially generate superior long-term financial performance.

# What is ESG? Environmental Social Governance Climate change Human capital Corporate governance Natural resources Product liability Product liability Product liability Environmental conport unities Environmental conport unities

Source: Allianz Global Investors, 2025. Information herein is valid as at the time of publication.

#### Several trends driving the growing appetite for sustainable investment



# Client demand / growing awareness

- Important flows into Sustainable strategies
- We believe investors increasingly consider ESG and Sustainable Investing will be the new standard



#### **Policies & Regulation**

- Growing body of ESG focused and sustainable investment related regulation globally
- Example: EU sustainable Action Plan (Taxonomy, SFDR, MIFID II, CSRD)



#### Financial performance

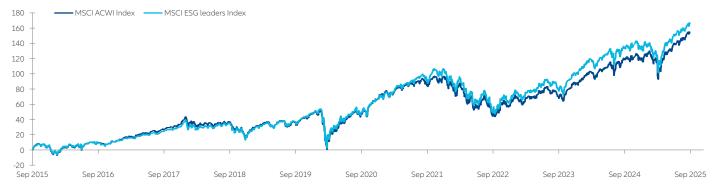
 Research suggests that companies with stronger ESG credentials outperform ESG laggards, even more so in the long term\*

Source: Allianz Global Investors, 2025. ESG: Environmental, Social and Governance. Taxonomy: Regulation (EU) 2020/852 (Taxonomy). SFDR: EU Sustainable Finance Disclosure Regulation. MIFID II: Markets in Financial Instrument Directive II. CSRD: Corporate Sustainability Reporting Directive. \*Source: ESG and financial performance: Uncovering the relationship by aggregating evidence from 1,000 plus studies published between 2015-2020 T Whelan, U Atz, T Van Holt, C Clark. This does not constitute a recommendation or solicitation to buy or sell any particular security or strategy.

#### Reasons to invest sustainably

Companies with robust ESG credentials tend to outperform those with weaker ones, particularly over the long term.

#### Performance of MSCI ESG leaders versus MSCI ACWI over the last 10 years



Source: Allianz Global Investors, Bloomberg, September 2025. ESG: Environmental, Social and Governance. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

#### **Fund Features**

#### An investment process with a positive impact on society

- The Fund is founded on the belief that investment returns can be generated across business cycles by creating a portfolio with ESG and financial characteristics.
- Our disciplined investment process of bottom-up fundamental analysis integrates ESG assessment of prospective investments. We focus on companies that exhibit strong records with respect to ESG criteria and financial characteristics, which can help reduce downside risks and help to identify long-term opportunitues.

The Fund is constructed to deliver alpha from three distinct sources:

#### Stockpicking

- The key driver of returns
- Addressing idiosyncratic risks



#### Quality

- We like predictable sustainable returns
- Focus on business models, balance sheets and management

Source: Allianz Global Investors, 2025. Information herein is valid as at the time of publication. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

#### Pioneer in ESG investing with an experienced investment team

- Allianz Global Investors has been a pioneer in ESG investing since 2000 and Allianz Global Sustainability is one of the longest running SRI strategies in the industry.
- Dedicated portfolio managers and analysts with extensive industry experience are committed to engaging with companies to improve corporate performance on ESG metrics.





Launched in 1999



Morningstar Sustainability Rating

Four globes rating



Consistent Performance

Strive to create longterm value for both clients and society



**ESG Credibility** 

Strong delivery across key Environmental, Social and Governance criteria

Source: Allianz Global Investors, IDS GmbH, Morningstar, as at 30 June 2025.

#### Our investment process

# Investment universe

- · Exclusion criteria^
- Proprietary SRI approach
- Avoid "at risk" areas

#### Idea generation

- Bottom-up
- Company meetings
- AllianzGI analysts and portfolio managers

#### Stock selection

- Growth, Quality at Reasonable
- "Narrow and deep"
- Grassroots
   Research®

## Portfolio construction

- Position sizing
- Buy / sell discipline
- Close to sector neutral

#### Risk control

- Independent monitoring
- Portfolio and security level analysis

Portfolio 40 – 60 stocks

#### **ESG Evaluation / Risk Mitigation**

#### Focus on finding high-conviction investment ideas which are structured to be the key performance driver

Source: Allianz Global Investors, 2025. Information herein is valid as at the time of publication. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market. 'Allianz Global Investors' minimum sustainable exclusions are applied to the investment universe, visit Sustainable Investment Exclusions Policy for more details (https://regulatory.allianzgi.com/en/esg). The GRASSROOTS RESEARCH® division of Allianz Global Investors commissions investigative market research for asset management professionals. Research data used to generate GRASSROOTS RESEARCH® reports are received from independent, third-party contractors who supply research that, as far as permissible by applicable laws and regulations, may be paid for by commissions generated by trades executed on behalf of clients.

### **Fund Highlights**

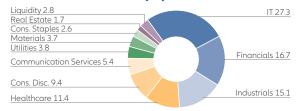
#### Top 10 Holdings (Country/Location)

	Sector	%
Microsoft Corp (US)	IT	6.3
Apple Inc (US)	IT	4.2
Alphabet Inc-Cl A (US)	Communication Services	3.9
Amazon.com Inc (US)	Cons. Disc.	3.5
Taiwan Semiconductor-SP ADR (TW)	IT	3.4
Nvidia Corp (US)	IT	3.4
Reckitt Benckiser Group Plc (GB)	Cons. Staples	2.6
ServiceNow Inc (US)	IT	2.5
Rentokil Initial Plc (GB)	Industrials	2.3
AIA Group Ltd (HK)	Financials	2.3
Total		34.4

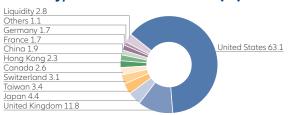
# Overall Morningstar Rating™



#### Sector Allocation (%)



#### Country/Location Allocation (%)



#### **Fund Details**

Share Class	Class A (EUR) Dis.	Class A (USD) Dis.	Class AT (EUR) Acc	Class AT (USD) Acc.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-USD) Dis.	Class AMg (USD) Dis.	Class AMg (H2-RMB) Dis.	Class AMgi (H2-SGD) Dis
Benchmark	MSCI AC World (ACWI) Total Return Net												
Fund Manager	Giles Money, Alex Bibani												
Fund Size <sup>3</sup>	EUR 1,764.70m												
Initial Fee	Up to 5%												
All-in-Fee <sup>4</sup>	1.80% p.a.												
Total Expense Ratio <sup>5</sup>	1.85%	1.85%	1.85%	1.84%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.87%
Unit NAV	EUR 45.6174	USD 52.6968	EUR 151.3300	USD 17.3421	USD 14.2373	AUD 15.5285	CAD 15.8126	CNY 15.9697	SGD 12.2206	USD 12.5799	USD 12.1665	CNY 14.4847	SGD 9.0628
Inception Date	02/01/2003	02/01/2003	30/07/2020	29/04/2020	01/08/2019	16/03/2020	16/03/2020	16/03/2020	02/01/2020	02/01/2020	01/08/2019	16/03/2020	15/05/2024
Dividend Frequency	Annually	Annually	N/A	N/A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0158827195	LU0158827948	LU0158827518	LU0158827781	LU2023251221	LU2111350000	LU2111350182	LU2106854057	LU2089284900	LU2089283258	LU2028103732	LU2106854131	LU2799046565
Bloomberg Ticker	DREGLSU LX	DREGSAX LX	ALGSATE LX	ALAGSAU LX	AGSAMUS LX	ALAGSHA LX	ALAGSCI LX	ALAGSAH LX	ALGSAHS LX	ALGSAHU LX	AGSAMGU LX	ALGSAMG LX	AGSUAHS LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30 September 2025, unless stated otherwise.

- Source: Morningstar, as at 31 August 2025. Copyright © 2025 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed (save (i) as incidentally necessary in the course of viewing it on-line (ii) in the course of printing off single copies of web pages on which it appears for the use of those authorized to view it on-line), or adapted in any way (3) is not warranted to be accurate, completely or timely. This Morningstarsourced information is provided to you by Allianz Global Investors Singapore Limited ("AllianzGI SG") and is for use at your own risk. You agree that Morningstar and or ÁllianzGI SG are not responsible for any damages or losses arising from any use of this information and that the information must not be relied upon by you the user without appropriate verification. AllianzGI SG informs you as follows: (i) The information provided should not form the sole basis of any investment decision (ii) no investment decision should be made in relation to any of the information provided other than on the advice of a professional financial advisor; (iii) past performance is no guarantee of future results; and (iv) the value and income derived from investments can go down as well as up.
- Source: Morningstar, as at 31 August 2025. Morningstar Sustainability Rating is analyzed out of Global Equity Large Cap funds as of 31 August 2025 and based on 98% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 31 August 2025. Sustainability Rating as of 31 August 2025. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- The Fund size quoted includes all share classes of the Fund.
- The All-in-Fee includes the expenses previously called management and administration fees
- Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

The information presented here is intended for general circulation and does not constitute a recommendation to anyone; it also has not taken into account the specific investment objectives, financial situation or particular needs of any particular person. Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result of the payment, the Fund's net asset value is expected to be immediately reduced. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion; past payout yields and payments do not represent future payout yields and payments. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. The duplication, publication, extraction, or transmission of the contents, irrespective of the form is not permitted, except for the case of explicit permission by Allianz Global Investors. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (79 Robinson Road, #09-03, Singapore 068897, Company Registration No. 199907169Z)











