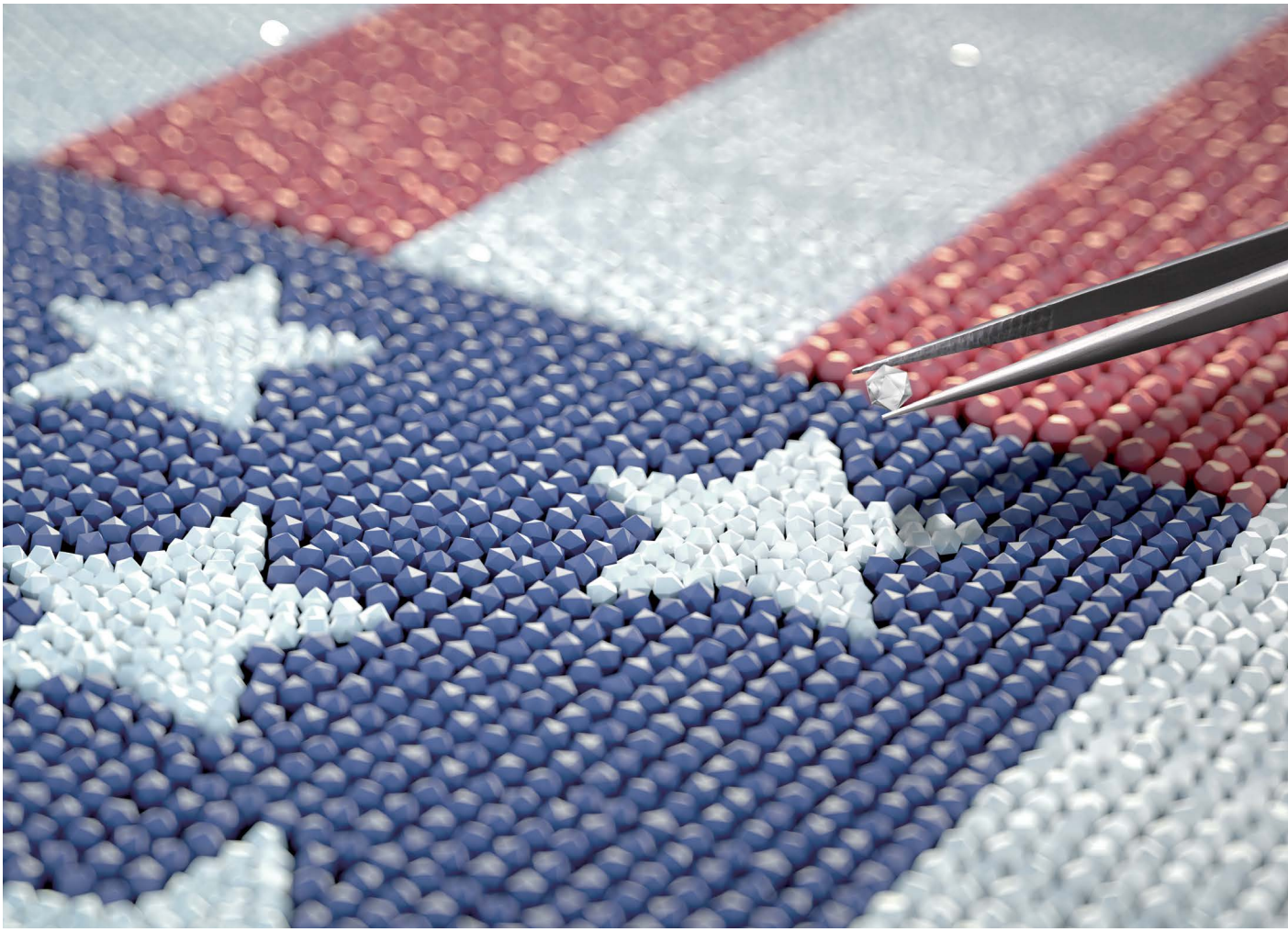
Allianz
Global Investors



Allianz Income and Growth

- 3 disciplines, 1 goal: income and growth
- Monthly dividends from broadly diversified sources
- Multi-asset tool for safeguarding against volatility

Q3 2026

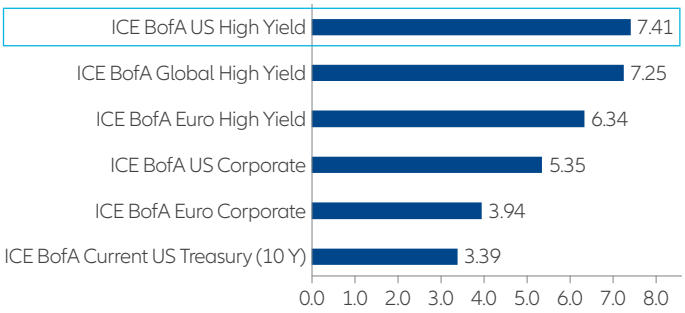
Allianz Income and Growth

The Fund adopts a "three-sleeves" approach, with the core holdings invested primarily in a portfolio consisting of 1/3 US high-yield bonds, 1/3 US convertible bonds and 1/3 US equities/equity securities. It aims to capture multiple sources of income and includes participation in the upside potential of equities at a potentially lower level of volatility than pure-equity investment.

High Yield Bonds: Offering one of the highest yields globally

- High yield bonds are among the highest yielding fixed income options, offering a competitive level of yield with lower interest rate sensitivity.

US high yield bonds offer competitive total return potential

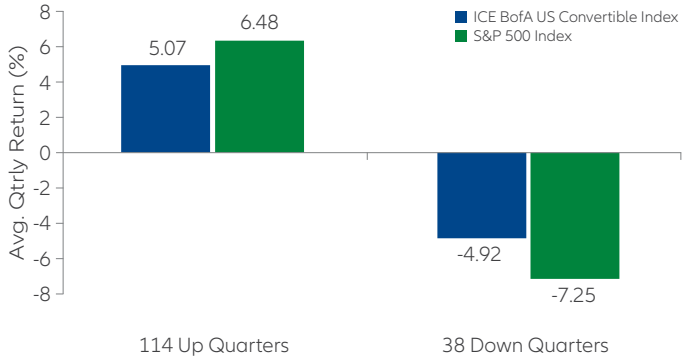


Source: ICE Data Indices, FactSet, J.P.Morgan, as of 31 December 2025. Past performance, or any prediction, projection or forecast, is not indicative of future performance. The information above is provided only for illustrative purposes, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice.

Convertible Bonds: Potential for upside participation and less downside risk

- Convertible bonds combine the features of both bonds and equities. This allows investors to participate in potential equity price appreciation and manage downside risks given its bond feature.
- Importantly, they provide investors with the flexibility to cope with market volatility.

US convertibles participating in the upside and cushioning the downside
January 1988 to December 2025

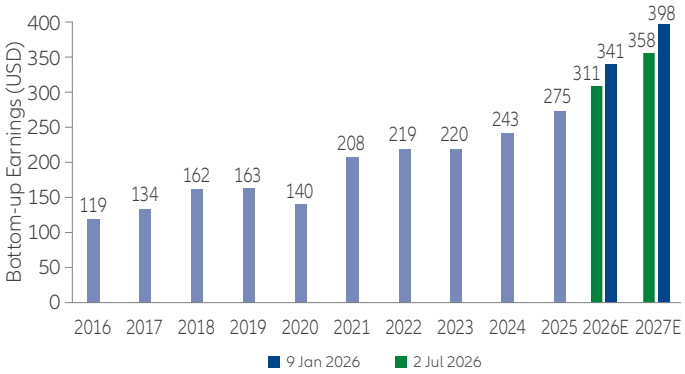


Source: FactSet, ICE Data Services, Voya Investment Management, Morningstar, as of January 1988 to December 2025. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Indices used are for comparison purposes only.

Equities: Earnings growth

- Earnings growth is estimated to accelerate in 2026, with growth broadening across sectors and the majority of companies contributing.
- The equity market could potentially benefit from the proliferation of artificial intelligence (AI), productivity gains, low oil prices, corporate buybacks, cost cutting initiatives, and lower interest rates.

S&P 500 calendar year bottom-up EPS actuals and estimates



Source: FactSet, Voya Investment Management. Data as of 2 July 2026. EPS = Earnings Per Share. Projections are based on assumptions with respect to future events. The actual future events may differ from the assumptions. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Fund Features

Diversified combination of three asset classes

- 3 asset classes, 1 goal – income and growth
- Through the three asset classes, the Fund aims to provide a steady source of income.

The Fund aims to provide:

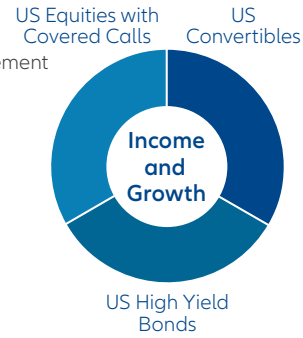
- Consistent income
- Long-term capital growth
- Upside participation, downside management

Seven potential sources of income:

- US High-yield bond coupons
- US Convertible security coupons
- US Equity dividends
- Gains from the US equities
- Gains from the US convertible securities
- Gains from the US high-yield bonds
- Covered call option premiums

Portfolio construction:

- Static allocation
- Capital structure opportunity

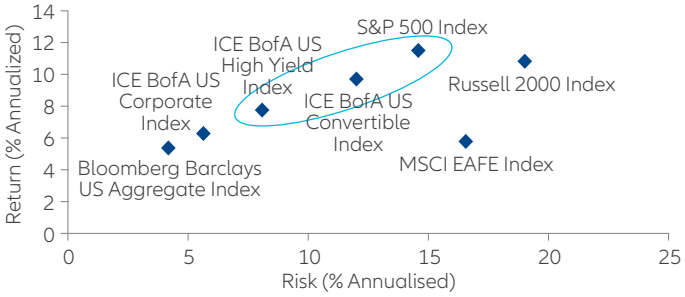


Source: Allianz Global Investors, 2026. Information herein is valid as at the time of publication. The information above is provided only for illustrative purposes to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Performance of the Fund is not guaranteed and losses remain possible.

Position for income and potential growth

- A multi-asset portfolio offers potential diversification benefits.
- Through the three asset classes, with their favourable risk/reward profile, the Fund allows for potentially reduced exposure to volatility compared to an equity-only fund, along with a low correlation to rate-sensitive investments.

Risk/reward profile

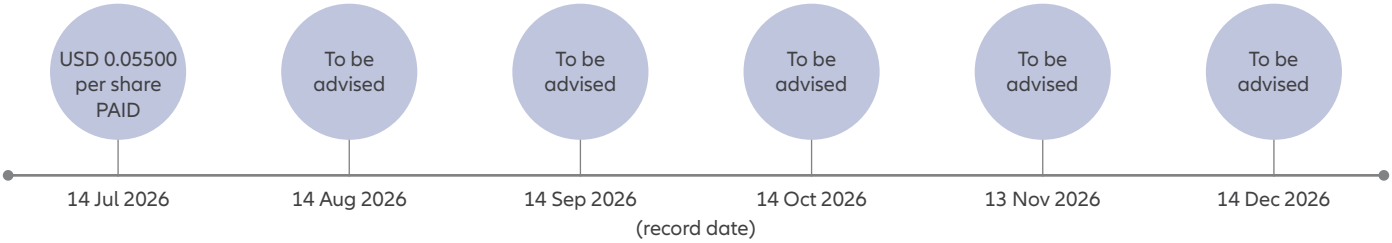


Source: ICE Data Services, FactSet. Data as of January 1988 to December 2025. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Monthly dividends

The Fund aims to provide long-term capital growth and income.

Allianz Income and Growth Class AM (USD) Dis. - Monthly Dividend Per Share



Available share classes of the Fund

Distributing AM share classes – calculated on monthly basis

Available Share Classes	Class AM (USD) DIs.	Class AM (HKD) Dis.	Class AM (JPY) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-JPY) Dis.	Class AM (H2-CHF) Dis.
Monthly Dividend Per Share*	USD 0.05500	HKD 0.05300	JPY 13.53333	AUD 0.04767	EUR 0.03900	GBP 0.04700	CNY 0.03300	CAD 0.03619	NZD 0.04010	JPY 5.97883	CHF 0.2885
Annualised Dividend Yield[5]	7.85%	7.84%	7.78%	7.35%	5.85%	7.28%	5.60%	5.79%	6.87%	3.76%	3.28%

Distributing AMg2 share classes – calculated on monthly basis

Available Share Classes	Class AMg2 (USD) DIs.	Class AMg2 (H2-AUD) Dis.	Class AMg2 (H2-CAD) Dis.	Class AMg2 (H2-GBP) Dis.	Class AMg2 (H2-RMB) Dis.
Monthly Dividend Per Share*	USD 0.04200	AUD 0.03360	CAD 0.01962	GBP 0.03783	CNY 0.01359
Annualised Dividend Yield[5]	3.77%	3.31%	1.86%	3.56%	1.30%

Distributing AMi/AMi3/AMgi2/AMgi23 share classes – calculated on monthly basis

Available Share Classes	Class AMi (H2-AUD) DIs.	Class AMi (H2-CHF) Dis.	Class AMi (H2-EUR) Dis.	Class AMi (H2-JPY) Dis.	Class AMi (H2-RMB) Dis.	Class AMi (H2-SGD) Dis.	Class AMi3 (H2-SGD) Dis.#	Class AMgi2 (H2-SGD) Dis.	Class AMgi23 (H2-SGD) Dis.^
Monthly Dividend Per Share*	AUD 0.06643	CHF 0.06154	EUR 0.06643	JPY 13.05811	CNY 0.06618	SGD 0.06637	SGD 0.05057	SGD 0.03551	SGD 0.03983
Annualised Dividend Yield[5]	7.97%	8.02%	8.18%	8.52%	8.31%	8.24%	8.05%	3.95%	3.86%

* The dividend per share is as at 31 July 2026. Past payout yields and payments do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).
Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced. Dividend payments are applicable for Class AM/AMg/AMi/AMgi Dis (monthly distribution) and for reference only but not guaranteed. Dividend payments are made in the respective currency indicated and investors may be exposed to foreign exchange fluctuations. Positive distribution yield does not imply positive return. For details, please refer to the Fund's distribution policy disclosed in the offering documents.
^ Effective 15 October 2025, Class AMg2 (H2-SGD) has been renamed to Class AMgi23 (H2-SGD).
# Effective 15 October 2025, Class AM (H2-SGD) has been renamed to Class AMi3 (H2-SGD).

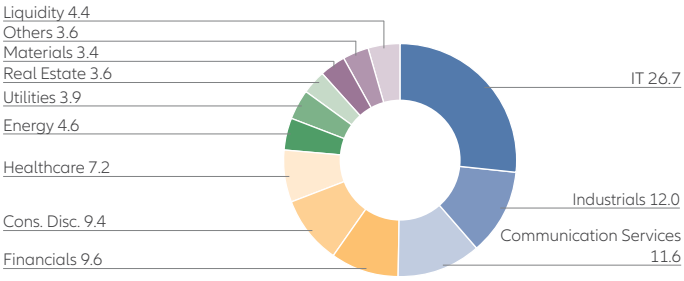
★★★★★[4]
Overall Morningstar Rating™

Fund Highlights

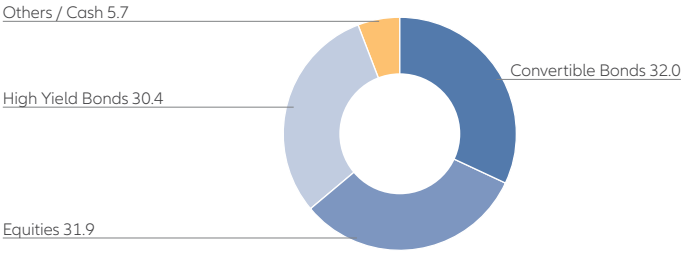
Top 10 Holdings

	Sector	%
Nvidia Corp	IT	2.8
Apple Inc	IT	2.5
Amazon.com Inc	Cons. Disc.	1.5
Alphabet Inc-Cl A	Communication Services	1.4
Alphabet Inc - Cpr 6.2500 05/15/29	Communication Services	1.2
Micron Technology Inc	IT	1.1
Broadcom Inc	IT	1.0
Welltower Op Llc - 144A 3.1250 07/15/29	Real Estate	0.9
Seagate Hdd Cayman - 3.5000 06/01/28	IT	0.9
Applied Materials Inc	IT	0.9
Total		**14.2**

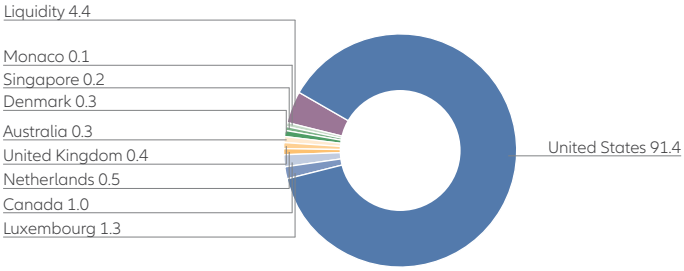
Sector Allocation (%)



Asset Allocation (%)



Country/Location Allocation (%)



Fund Details

	Class AT (USD) Acc.	Class AT (H2-EUR) Acc.	Class AM (HKD) Dis.	Class AM (JPY) Dis	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-CAD) Dis.
Fund Manager[6]	Justin Kass, Michael Yee, David Oberto, Ethan Turner, Matt Axline						
Fund Size[1]	USD 58,185.32m						
Number of Holdings	366 (High Yield Bonds: 152, Convertible Bonds: 111, Equities / Equity Securities: 85, Others: 18)						
Initial Fee	Up to 5%						
All-in-Fee[2]	1.50% p.a.						
Total Expense Ratio[3]	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
Unit NAV	USD 31.3956	EUR 185.5300	HKD 8.4984	JPY 2,187.6400	USD 8.8048	AUD 8.1285	CAD 7.7781
Inception Date	18/11/2011	12/08/2014	01/03/2013	17/06/2024	16/10/2012	15/10/2012	02/05/2013
Dividend Frequency	N/A	N/A	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU1070113664	LU0820561909	LU2828004460	LU0820561818	LU0820562030	LU0820562113
Bloomberg Ticker	ALLIGAT LX	ALLIATH LX	ALLGAME LX	ALIGAMJ LX	ALLIGAM LX	ALLIGAH LX	ALZAH2C LX

	Class AM (H2-EUR) Dis.	Class AM (H2-CHF) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-JPY) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-NZD) Dis.	Class AMi3 (H2-SGD) Dis.
Total Expense Ratio[3]	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
Unit NAV	EUR 8.2989	CHF 10.8306	GBP 8.0969	JPY 1,961.8400	CNY 7.3287	NZD 7.3094	SGD 7.9180
Inception Date	02/05/2013	17/07/2023	02/05/2013	04/09/2018	14/06/2013	02/12/2013	01/07/2013
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0913601281	LU2643317659	LU0820562386	LU1861127170	LU0820562469	LU0994605391	LU0943347566
Bloomberg Ticker	ALZAH2E LX	ALLIAMC LX	ALZAH2G LX	ALAMH2J LX	ALZAH2R LX	ALAMH2N LX	ALIGH2S LX

	Class AMi (H2-AUD) Dis.	Class AMi (H2-CHF) Dis.	Class AMi (H2-EUR) Dis.	Class AMi (H2-JPY) Dis.	Class AMi (H2-RMB) Dis.	Class AMi (H2-SGD) Dis.	Class AMgi2 (H2-SGD) Dis.
Total Expense Ratio[3]	1.55%	1.56%	1.55%	1.56%	1.56%	1.56%	1.54%
Unit NAV	AUD 10.4846	CHF 9.6752	EUR 10.2402	JPY 1,936.3700	CNY 10.0455	SGD 10.1610	SGD 11.0920
Inception Date	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU2756313883	LU2756315409	LU2756315821	LU2756315581	LU2756315748	LU2756315664	LU2756315318
Bloomberg Ticker	ALLIGHA LX	ALLIGCH LX	ALLIGRE LX	ALLIGAJ LX	ALLIGRM LX	ALLIGSG LX	ALLIAHS LX

	Class AMg2 (USD) Dis.	Class AMg2 (H2-AUD) Dis.	Class AMg2 (H2-CAD) Dis.	Class AMg2 (H2-GBP) Dis.	Class AMg2 (H2-RMB) Dis.	Class AMgi23 (H2-SGD) Dis.
Total Expense Ratio[3]	1.56%					
Unit NAV	USD 13.7269	AUD 12.4657	CAD 12.8737	GBP 13.0748	CNY 12.7168	SGD 12.7350
Inception Date	15/02/2017	15/05/2017	15/05/2017	15/05/2017	15/05/2017	15/02/2017
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1551013342	LU1597252433	LU1597252862	LU1597252607	LU1597253084	LU1551013425
Bloomberg Ticker	ALIAMG2 LX	ALIAMHA LX	ALIAMHC LX	ALIAMHG LX	ALIAMHR LX	ALIAG2H LX

Source: All data quoted are Allianz Global Investors, as at 30 June 2026, unless stated otherwise.

1 The Fund size quoted includes all share classes of the Fund.

2 The All-in-Fee includes the expenses previously called management and administration fees.

3 Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualized. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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5 Annualised Dividend Yield = $[(1 + \text{Dividend Per Share/Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend re-invested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

6 Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.

Allianz Global Investors and Voya Investment Management entered into a long-term strategic partnership on 25 July 2022, upon which the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

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