

# Allianz Income and Growth

- 3 disciplines, 1 goal: income and growth
- Monthly dividends from broadly diversified sources
- Multi-asset tool for safeguarding against volatility

# Allianz Income and Growth

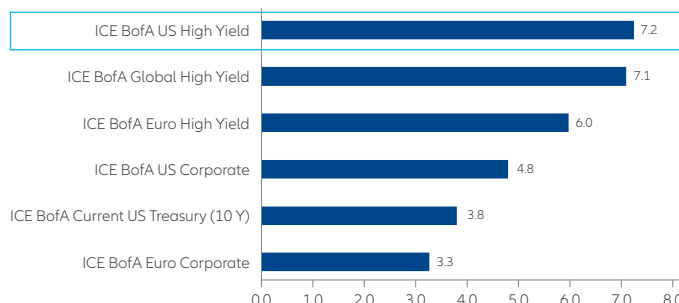
The Fund adopts a “three-sleeves” approach, with the core holdings invested primarily in a portfolio consisting of 1/3 US high-yield bonds, 1/3 US convertible bonds and 1/3 US equities/equity securities. It aims to capture multiple sources of income and includes participation in the upside potential of equities at a potentially lower level of volatility than pure-equity investment.

## High Yield Bonds:

### Offering one of the highest yields globally

- High yield bonds are among the highest yielding fixed income options, offering a competitive level of yield with lower interest rate sensitivity.

US high yield bonds offer competitive total return potential



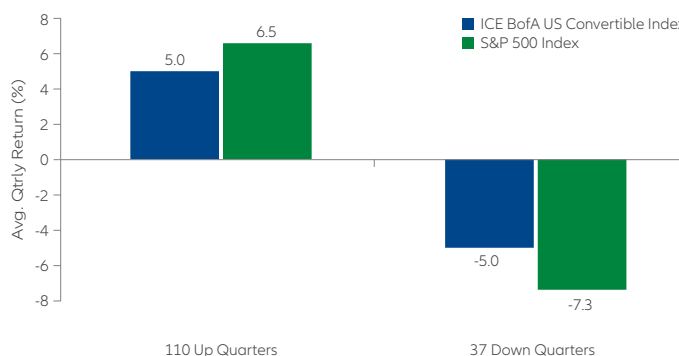
Source: ICE Data Indices, FactSet, J.P.Morgan, as of 30 September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance. The information above is provided only for illustrative purposes, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice.

## Convertible Bonds:

### Potential for upside participation and less downside risk

- Convertible bonds combine the features of both bonds and equities. This allows investors to participate in potential equity price appreciation and manage downside risks given its bond feature.
- Importantly, they provide investors with the flexibility to cope with market volatility.

US convertibles participating in the upside and cushioning the downside January 1988 to June 2024

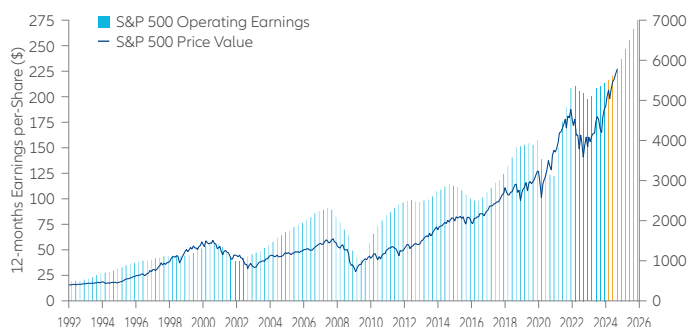


Source: FactSet, ICE Data Services, Voya Investment Management, Morningstar, as of January 1988 to September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Indices used are for comparison purposes only.

## Equities: Valuations have improved

- US equity valuations reside near long-term averages.
- Visibility around 2024 and 2025 earnings, US dollar and Treasury market stabilisation, and an end to the rate hike cycle could be positive developments for stocks.

S&P 500 earnings and performance



Source: FactSet, S&P Dow Jones Indices, Voya Investment Management, as of 30 September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

# Fund Features

## Diversified combination of three asset classes

- 3 asset classes, 1 goal – income and growth
- Through the three asset classes, the Fund aims to provide a steady source of income.

### The Fund aims to provide:

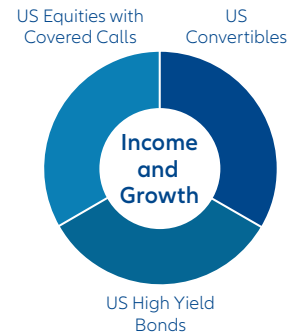
- Consistent income
- Long-term capital growth
- Upside participation, downside management

### Seven potential sources of income:

- US High-yield bond coupons
- US Convertible security coupons
- US Equity dividends
- Gains from the US equities
- Gains from the US convertible securities
- Gains from the US high-yield bonds
- Covered call option premiums

### Portfolio construction:

- Static allocation
- Capital structure opportunity

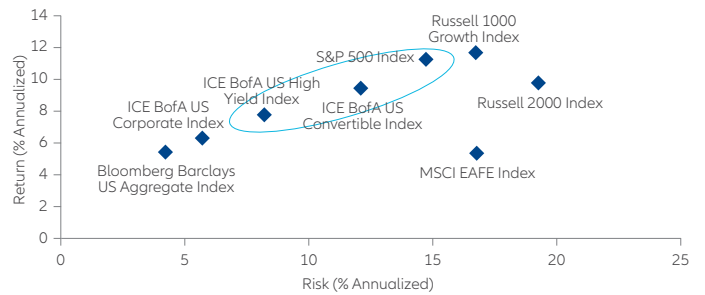


Source: Allianz Global Investors, data as of 30 June 2024. Information herein is valid as at the time of publication. The information above is provided only for illustrative purposes to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Performance of the Fund is not guaranteed and losses remain possible.

## Position for income and potential growth

- A multi-asset portfolio offers potential diversification benefits.
- Through the three asset classes, with their favourable risk/reward profile, the Fund allows for potentially reduced exposure to volatility compared to an equity-only fund, along with a low correlation to rate-sensitive investments.

### Risk/reward profile

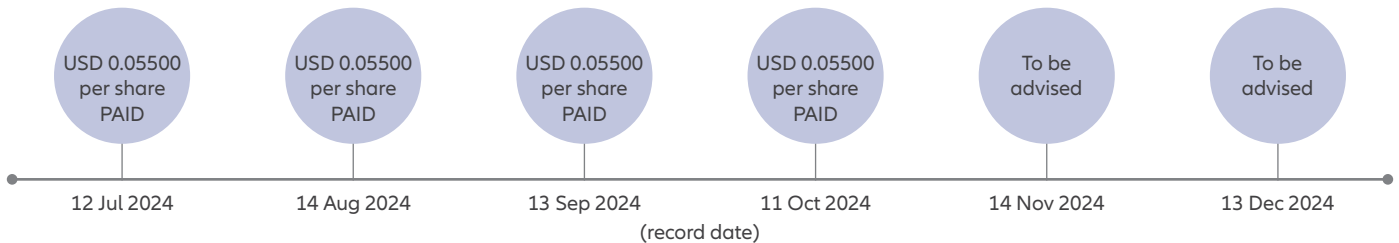


Source: ICE Data Services, FactSet, as of 30 September 2024. Data as of January 1988 to June 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

## Monthly dividends

The Fund aims to provide long-term capital growth and income.

### Allianz Income and Growth Class AM (USD) Dis. - Monthly Dividend Per Share



## Available share classes of the Fund

Distributing AM share classes – calculated on monthly basis

Available Share Classes	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (JPY) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-JPY) Dis.	Class AM (H2-CHF) Dis.
Monthly Dividend Per Share*	USD 0.05500	HKD 0.05300	JPY 13.53333	AUD 0.04500	EUR 0.03900	GBP 0.04700	CNY 0.03300	SGD 0.04131	CAD 0.04700	NZD 0.04300	JPY 4.91600	CHF 0.03500
Annualised Dividend Yield <sup>5</sup>	8.19%	8.25%	8.82%	7.21%	6.10%	7.64%	5.80%	6.62%	7.85%	7.61%	3.24%	4.15%

## Allianz Income and Growth

### Distributing AMg2 share classes – calculated on monthly basis

Available Share Classes	Class AMg2 (USD) Dis.	Class AMg2 (H2-AUD) Dis.	Class AMg2 (H2-CAD) Dis.	Class AMg2 (H2-GBP) Dis.	Class AMg2 (H2-RMB) Dis.	Class AMg2 (H2-SGD) Dis.
Monthly Dividend Per Share*	USD 0.04200	AUD 0.03367	CAD 0.03783	GBP 0.03783	CNY 0.01900	SGD 0.02588
Annualised Dividend Yield <sup>5</sup>	4.20%	3.69%	4.00%	3.97%	2.01%	2.70%

### Distributing AMi share classes – calculated on monthly basis

Available Share Classes	Class AMi (H2-AUD) Dis.	Class AMi (H2-CHF) Dis.	Class AMi (H2-EUR) Dis.	Class AMi (H2-JPY) Dis.	Class AMi (H2-RMB) Dis.	Class AMi (H2-SGD) Dis.	Class AMgi2 (H2-SGD) Dis.
Monthly Dividend Per Share*	AUD 0.06643	CHF 0.06554	EUR 0.06643	JPY 13.05811	CNY 0.06618	SGD 0.06637	SGD 0.03551
Annualised Dividend Yield <sup>5</sup>	8.20%	8.23%	8.21%	8.23%	8.23%	8.21%	4.22%

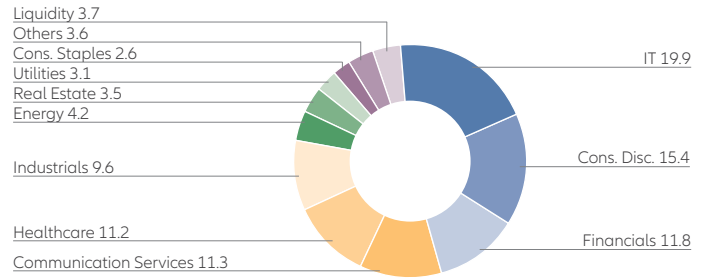
\* The dividend per share is as at 15 October 2024. Past payout yields and payments do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website). Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced. Dividend payments are applicable for Class AM/AMg/AMi/AMgi Dis (monthly distribution) and for reference only but not guaranteed. Dividend payments are made in the respective currency indicated. Positive distribution yield does not imply positive return. For details, please refer to the Fund's distribution policy disclosed in the offering documents.

## Fund Highlights

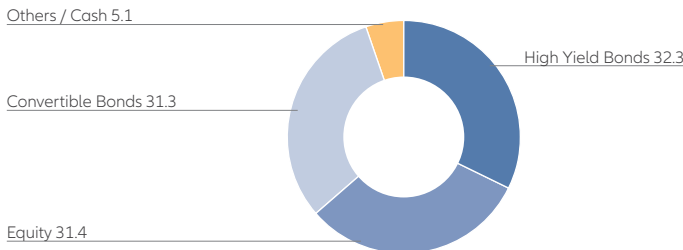
### Top 10 Holdings

	Sector	%
Microsoft Corp	IT	2.4
Apple Inc	IT	2.3
Nvidia Corp	IT	2.0
Amazon.com Inc	Cons. Disc.	1.2
Meta Platforms Inc-Class A	Communication Services	1.2
Wells Fargo & Company	Financials	1.1
Tenet Healthcare Corp	Healthcare	0.9
PG&E Corp	Utilities	0.8
Welltower OP LLC	Real Estate	0.8
Global Payments Inc	Financials	0.8
<b>Total</b>		<b>13.5</b>

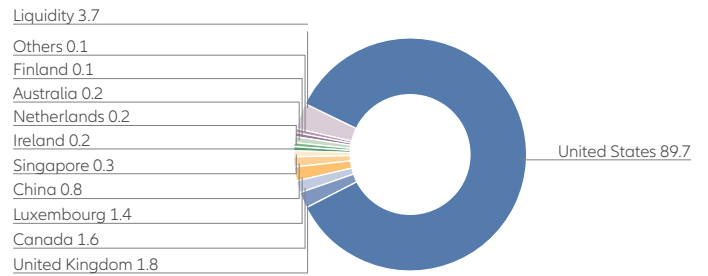
### Sector Allocation (%)



### Asset Allocation (%)



### Country/Location Allocation (%)



## Fund Details

	Class AT (USD) Acc.	Class AT (H2-EUR) Acc.	Class AM (HKD) Dis.	Class AM (JPY) Dis.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-CAD) Dis.
Fund Manager <sup>5</sup>	Justin Kass, Michael Yee, David Oberto, Ethan Turner						
Fund Size <sup>1</sup>	USD 50,106.62m						
Number of Holdings	457 (High Yield Bonds: 199, Convertible Bonds: 122, Equities / Equity Securities: 101, Others: 35)						
Initial Fee	Up to 5%						
All-in-Fee <sup>2</sup>	1.50% p.a.						
Total Expense Ratio <sup>3</sup>	1.55%	1.55%	1.55%	N/A	1.55%	1.55%	1.55%
Unit NAV	USD 25.9033	EUR 158.31	HKD 7.9746	JPY 1,825.77	USD 8.3376	AUD 7.705	CAD 7.4152
Inception Date	18/11/2011	12/08/2014	01/03/2013	17/06/2024	16/10/2012	15/10/2012	02/05/2013
Dividend Frequency	N/A	N/A	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0689472784	LU1070113664	LU0820561909	LU2828004460	LU0820561818	LU0820562030	LU0820562113
Bloomberg Ticker	ALLIGAT LX	ALLIATH LX	ALLGAME LX	ALIGAMJ LX	ALLIGAM LX	ALLIGAH LX	ALZAH2C LX
	Class AM (H2-EUR) Dis.	Class AM (H2-CHF) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-JPY) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.
Total Expense Ratio <sup>3</sup>	1.55%	1.56%	1.55%	1.55%	1.55%	1.55%	1.55%
Unit NAV	EUR 7.8488	CHF 10.276	GBP 7.6142	JPY 1,838.08	CNY 6.9837	SGD 7.6864	NZD 6.9897
Inception Date	02/05/2013	17/07/2023	02/05/2013	04/09/2018	14/06/2013	01/07/2013	02/12/2013
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0913601281	LU2643317659	LU0820562386	LU1861127170	LU0820562469	LU0943347566	LU0994605391
Bloomberg Ticker	ALZAH2E LX	ALLIAMC LX	ALZAH2G LX	ALAMH2J LX	ALZAH2R LX	ALIGH2S LX	ALAMH2N LX
	Class AMg2 (USD) Dis.	Class AMg2 (H2-AUD) Dis.	Class AMg2 (H2-CAD) Dis.	Class AMg2 (H2-GBP) Dis.	Class AMg2 (H2-RMB) Dis.	Class AMg2 (H2-SGD) Dis.	Class AMg2 (H2-NZD) Dis.
Total Expense Ratio <sup>3</sup>	1.55%						
Unit NAV	USD 12.145	AUD 11.0783	CAD 11.4842	GBP 11.5595	CNY 11.3394	SGD 11.5646	
Inception Date	15/02/2017	15/05/2017	15/05/2017	15/05/2017	15/05/2017	15/05/2017	15/02/2017
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1551013342	LU1597252433	LU1597252862	LU1597252607	LU1597253084	LU1551013425	
Bloomberg Ticker	ALIAMG2 LX	ALIAMHA LX	ALIAMHC LX	ALIAMHG LX	ALIAMHR LX	ALIAG2H LX	

	Class AMi (H2-AUD) Dis.	Class AMi (H2-CHF) Dis.	Class AMi (H2-EUR) Dis.	Class AMi (H2-JPY) Dis.	Class AMi (H2-RMB) Dis.	Class AMi (H2-SGD) Dis.	Class AMGi2 (H2-SGD) Dis.
Total Expense Ratio <sup>3</sup>	N/A						
Unit NAV	AUD 10.0553	CHF 9.8973	EUR 10.0523	JPY 1,971.13	CNY 9.9873	SGD 10.0414	SGD 10.248
Inception Date	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024	01/03/2024
Dividend Frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU2756313883	LU2756315409	LU2756315821	LU2756315581	LU2756315748	LU2756315664	LU2756315318
Bloomberg Ticker	ALLIGHA LX	ALLIGCH LX	ALLIGRE LX	ALLIGAJ LX	ALLIGRM LX	ALLIGSG LX	ALLIAHS LX

Source: All data quoted are Allianz Global Investors, as at 30 September 2024, unless stated otherwise.

- The Fund size quoted includes all share classes of the Fund.
- The All-in-Fee includes the expenses previously called management and administration fees.
- Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualized. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
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- As at 30 September 2024. Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share/Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend re-invested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

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