



- 3 disciplines, 1 goal: income and growth
- · Monthly dividends from broadly diversified sources
- Multi-asset tool for safeguarding against volatility

The Fund adopts a "three-sleeves" approach, with the core holdings invested primarily in a portfolio consisting of 1/3 US high-yield bonds, 1/3 US convertible bonds and 1/3 US equities/equity securities. It aims to capture multiple sources of income and includes participation in the upside potential of equities at a potentially lower level of volatility than pure-equity investment.

High Yield Bonds: Offering one of the highest yields globally

 High yield bonds are among the highest yielding fixed income options, offering a competitive level of yield with lower interest rate sensitivity.

US high yield bonds offer competitive total return potential

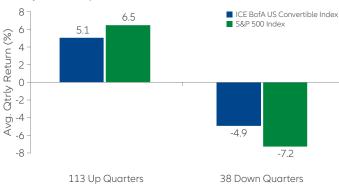


Source: ICE Data Indices, FactSet, J.P.Morgan, as of 31 December 2024.
Past performance, or any prediction, projection or forecast, is not indicative of future performance. The information above is provided only for illustrative purposes, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice.

Convertible Bonds: Potential for upside participation and less downside risk

- Convertible bonds combine the features of both bonds and equities. This allows investors to participate in potential equity price appreciation and manage downside risks given its bond feature.
- Importantly, they provide investors with the flexibility to cope with market volatility.

US convertibles participating in the upside and cushioning the downside January 1988 to September 2025

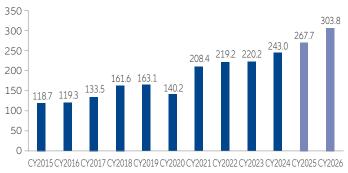


Source: FactSet, ICE Data Services, Voya Investment Management, Morningstar, as of January 1988 to September 2025. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Indices used are for comparison purposes only.

Equities: Earnings growth

- Earnings growth is projected to continue in 2025 and 2026, despite potential market volatility.
- The equity market could potentially benefit from ongoing Federal Reserve easing, economic growth, and an accelerating or inflecting earnings from more companies.

S&P 500 calendar year bottom-up EPS actuals and estimates



Source: FactSet. Data as of 2 October 2025. EPS = Earnings Per Share. Projections are based on assumptions with respect to future events. The actual future events may differ from the assumptions. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Fund Features

Diversified combination of three asset classes

- 3 asset classes, 1 goal income and growth
- Through the three asset classes, the Fund aims to provide a steady source of income.

The Fund aims to provide:

Consistent income US Equities with US Long-term capital growth Covered Calls Convertibles

· Upside participation, downside management

Seven potential sources of income:

- · US High-yield bond coupons
- US Convertible security coupons
- US Equity dividends
- · Gains from the US equities
- · Gains from the US convertible securities
- Gains from the US high-yield bonds
- · Covered call option premiums

Portfolio construction:

- · Static allocation
- Capital structure opportunity

Income and Growth

US High Yield Bonds

Source: Allianz Global Investors, 2025. Information herein is valid as at the time of publication. The information above is provided only for illustrative purposes to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Performance of the Fund is not guaranteed and losses remain possible.

Position for income and potential growth

- A multi-asset portfolio offers potential diversification benefits.
- Through the three asset classes, with their favourable risk/reward profile, the Fund allows for potentially reduced exposure to volatility compared to an equityonly fund, along with a low correlation to rate-sensitive investments.

Risk/reward profile



Source: ICE Data Services, FactSet. Data as of January 1988 to December 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Monthly dividends

The Fund aims to provide long-term capital growth and income.

Allianz Income and Growth Class AM (USD) Dis. - Monthly Dividend Per Share



Available share classes of the Fund

Distributing AM share classes – calculated on monthly basis

| Available Share Classes | Class AM (USD) DIs. | Class AM (HKD) Dis. | Class AM (JPY) Dis. | Class AM (H2-AUD) Dis. | Class AM (H2-EUR) Dis. | Class AM (H2-GBP) Dis. | Class AM (H2-RMB) Dis. | Class AM (H2-CAD) Dis. | Class AM (H2-NZD) Dis. | Class AM (H2-JPY) Dis. | Class AM (H2-CHF) Dis. |
|---|------------------------|------------------------|------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Monthly Dividend Per Share* | USD 0.05500 | HKD 0.05300 | JPY 13.53333 | AUD 0.04767 | EUR 0.03900 | GBP 0.04700 | CNY 0.03300 | CAD 0.03619 | NZD 0.04010 | JPY 5.97883 | CHF 0.2885 |
| Annualised Dividend Yield ⁵ | 8.07% | 8.13% | 8.58% | 7.56% | 6.01% | 7.50% | 5.74% | 5.96% | 7.01% | 3.87% | 3.37% |

Distributing AMg2/AMg23 share classes – calculated on monthly basis

| Available Share Classes | Class AMg2 (USD) DIs. | Class AMg2 (H2-AUD) Dis. | Class AMg2 (H2-CAD) Dis. | Class AMg2 (H2-GBP) Dis. | Class AMg2 (H2-RMB) Dis. | Class AMg23 (H2-SGD) Dis.^ |
|--------------------------------|--------------------------|-----------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------------|
| Monthly Dividend Per Share* | USD 0.04200 | AUD 0.03360 | CAD 0.01962 | GBP 0.03783 | CNY 0.01900 | SGD 0.03983 |
| Annualised Dividend Yield⁵ | 3.98% | 3.50% | 1.97% | 3.77% | 1.92% | 3.99% |

Distributing AMi/AMi3/AMgi2 share classes – calculated on monthly basis

| Available Share Classes | Class AMi (H2-AUD) DIs. | Class AMi (H2-CHF) Dis. | Class AMi (H2-EUR) Dis. | Class AMi (H2-JPY) Dis. | Class AMi (H2-RMB) Dis. | Class AMi (H2-SGD) Dis. | Class AMi3 (H2-SGD) Dis.# | Class AMgi2 (H2-SGD) Dis. |
|---|----------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------------|---------------------------------|
| Monthly Dividend Per Share* | AUD 0.06643 | CHF 0.06554 | EUR 0.06643 | JPY 13.05811 | CNY 0.06618 | SGD 0.06637 | SGD 0.05057 | SGD 0.03551 |
| Annualised Dividend Yield ⁵ | 8.16% | 8.49% | 8.26% | 8.50% | 8.35% | 8.27% | 8.09% | 4.08% |

^{*} The dividend per share is as at 30 October 2025. Past payout yields and payments do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced. Dividend payments are applicable for Class AM/ AMg/AMi/AMgi Dis (monthly distribution) and for reference only but not guaranteed. Dividend payments are made in the respective currency indicated and investors may be exposed to foreign exchange fluctuations. Positive distribution yield does not imply positive return. For details, please refer to the Fund's distribution policy disclosed in the offering documents.

[^] Effective 15 October 2025, Class AMg2 (H2-SGD) has been renamed to Class AMgi23 (H2-SGD).

[#] Effective 15 October 2025, Class AM (H2-SGD) has been renamed to Class AMi3 (H2-SGD).

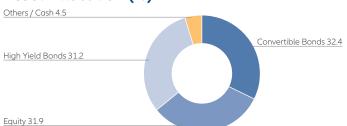
★★★★Overall Morningstar Rating™

Fund Highlights

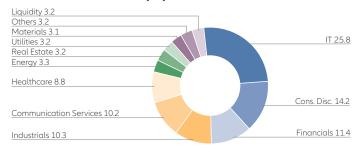
Top 10 Holdings

| | Sector | % |
|--|------------------------|------|
| Nvidia Corp | IT | 3.2 |
| Microsoft Corp | IT | 2.9 |
| Apple Inc | IT | 2.5 |
| Amazon.com Inc | Cons. Disc. | 1.9 |
| Alphabet Inc-Cl A | Communication Services | 1.5 |
| Broadcom Inc | IT | 1.1 |
| Wells Fargo & Company - CPR 7.5000 12/15/98 | Financials | 1.0 |
| Meta Platforms Inc-Class A | Communication Services | 0.9 |
| Welltower OP LLC - 144A 3.1250 07/15/29 | Real Estate | 0.8 |
| Mastercard Inc - A | Financials | 0.7 |
| Total | | 16.5 |

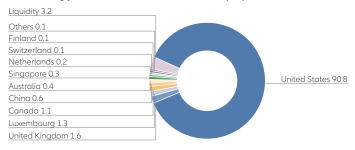
Asset Allocation (%)



Sector Allocation (%)



Country/Location Allocation (%)



Fund Details

Bloomberg Ticker

| I dila Detaits | | | | | | | | | | |
|----------------------------------|----------------------------|---|----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|--|--|--|
| | Class AT (USD) Acc. | Class AT (H2-EUR) Acc. | Class AM (HKD) Dis. | Class AM (JPY) Dis | Class AM (USD) Dis. | Class AM (H2-AUD) Dis. | Class AM (H2-CAD) Dis. | | | |
| Fund Manager ⁶ | | Justin Kass, Michael Yee, David Oberto, Ethan Turner, Matt Axline | | | | | | | | |
| Fund Size ¹ | | USD 55,830.56m | | | | | | | | |
| Number of Holdings | 4 | 405 (High Yield Bonds: 162, Convertible Bonds: 125, Equities / Equity Securities: 98, Others: 20) | | | | | | | | |
| Initial Fee | | Up to 5% | | | | | | | | |
| All-in-Fee ² | | | | 1.50% p.a. | | | | | | |
| Total Expense Ratio ³ | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | | | |
| Unit NAV | USD 29.1089 | EUR 174.2300 | HKD 8.2214 | JPY 2,031.3400 | USD 8.5949 | AUD 7.9290 | CAD 7.5790 | | | |
| Inception Date | 18/11/2011 | 12/08/2014 | 01/03/2013 | 17/06/2024 | 16/10/2012 | 15/10/2012 | 02/05/2013 | | | |
| Dividend Frequency | N/A | N/A | Monthly | Monthly | Monthly | Monthly | Monthly | | | |
| ISIN Code | LU0689472784 | LU1070113664 | LU0820561909 | LU2828004460 | LU0820561818 | LU0820562030 | LU0820562113 | | | |
| Bloomberg Ticker | ALLIGAT LX | ALLIATH LX | ALLGAME LX | ALIGAMJ LX | ALLIGAM LX | ALLIGAH LX | ALZAH2C LX | | | |
| | Class AM (H2-EUR) Dis. | Class AM (H2-CHF) Dis. | Class AM (H2-GBP) Dis. | Class AM (H2-JPY) Dis. | Class AM (H2-RMB) Dis. | Class AM (H2-NZD) Dis. | Class AMi3 (H2-SGD) Dis. | | | |
| Total Expense Ratio ³ | 1.55% | 1.54% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | | | |
| Unit NAV | EUR 8.1002 | CHF 10.5528 | GBP 7.8822 | JPY 1,907.4000 | CNY 7.1703 | NZD 7.1707 | SGD 7.8723 | | | |
| Inception Date | 02/05/2013 | 17/07/2023 | 02/05/2013 | 04/09/2018 | 14/06/2013 | 02/12/2013 | 01/07/2013 | | | |
| Dividend Frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | | | |
| ISIN Code | LU0913601281 | LU2643317659 | LU0820562386 | LU1861127170 | LU0820562469 | LU0994605391 | LU0943347566 | | | |
| Bloomberg Ticker | ALZAH2E LX | ALLIAMC LX | ALZAH2G LX | ALAMH2J LX | ALZAH2R LX | ALAMH2N LX | ALIGH2S LX | | | |
| | Class AMi (H2-AUD) Dis. | Class AMi (H2-CHF) Dis. | Class AMi (H2-EUR) Dis. | Class AMi (H2-JPY) Dis. | Class AMi (H2-RMB) Dis. | Class AMi (H2-SGD) Dis. | Class AMgi2 (H2-SGD) Dis. | | | |
| Total Expense Ratio ³ | 1.54% | 1.56% | 1.56% | 1.55% | 1.58% | 1.54% | 1.55% | | | |
| Unit NAV | AUD 10.2649 | CHF 9.7331 | EUR 10.1443 | JPY 1,938.4600 | CNY 9.9926 | SGD 10.1153 | SGD 10.7588 | | | |
| Inception Date | 01/03/2024 | 01/03/2024 | 01/03/2024 | 01/03/2024 | 01/03/2024 | 01/03/2024 | 01/03/2024 | | | |
| Dividend Frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | | | |
| ISIN Code | LU2756313883 | LU2756315409 | LU2756315821 | LU2756315581 | LU2756315748 | LU2756315664 | LU2756315318 | | | |

ALLIGRE LX

ALLIGAJ LX

ALLIGRM LX

ALLIGSG LX

ALLIAHS LX

ALLIGCH LX

ALLIGHA LX

| | Class AMg2 (USD) Dis. | Class AMg2 (H2-AUD) Dis. | Class AMg2 (H2-CAD) Dis. | Class AMg2 (H2-GBP) Dis. | Class AMg2 (H2-RMB) Dis. | Class AMg23 (H2-SGD) Dis. |
|----------------------------------|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|
| Total Expense Ratio ³ | | | 1.5 | 5% | | |
| Unit NAV | USD 13.0565 | AUD 11.8617 | CAD 12.2337 | GBP 12.4324 | CNY 12.1231 | SGD 12.3365 |
| Inception Date | 15/02/2017 | 15/05/2017 | 15/05/2017 | 15/05/2017 | 15/05/2017 | 15/02/2017 |
| Dividend Frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly |
| ISIN Code | LU1551013342 | LU1597252433 | LU1597252862 | LU1597252607 | LU1597253084 | LU1551013425 |
| Bloomberg Ticker | ALIAMG2 LX | ALIAMHA LX | ALIAMHC LX | ALIAMHG LX | ALIAMHR LX | ALIAG2H LX |

Source: All data quoted are Allianz Global Investors, as at 31 October 2025, unless stated otherwise.

- The Fund size quoted includes all share classes of the Fund.
- The All-in-Fee includes the expenses previously called management and administration fees.
- Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualized. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
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- As at 30 September 2025. Annualised Dividend Yield = $[(1 + Dividend Per Share/Ex-Dividend Date NAV)^{12} 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend re-invested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.
- Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.

Allianz Global Investors and Voya Investment Management entered into a long-term strategic partnership on 25 July 2022, upon which the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Vova Investment Management Co. LLC ("Vova IM").

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