



# Allianz Thematica

- Invests primarily in global equity markets, capturing the investment opportunities that arise from structural shifts
- Actively managed, with unconstrained and multi-themed portfolio constantly adapting as new themes emerge and older themes peak
- Seeks to provide capital appreciation while aiming for monthly distribution

# Allianz Thematica

The Fund allows investors to participate in the opportunities arising from structural shifts, without being constrained by sectors, regions, market cap size or any benchmark. These shifts are usually triggered by innovation or regulation, a narrowing supply-demand situation or socio-economic factors.

## Consumers and businesses are influenced by megatrends

- We live in a world where investment opportunities are being recast by demographic changes, environmental concerns and technology-driven disruptions. These global changes can create opportunities for investment.
- We can see certain megatrends that are producing major long-term shifts: innovation, demographic change, resource scarcity and urbanisation.

### Four megatrends



#### Urbanisation

More people are crowding into cities. Housing is scarce, adequate supply of public services and waste disposal must be ensured, while innovations enable more efficient operations.

#### Technological Innovation

Automation on the production side, use of online services on the demand side.

#### Resource Scarcity

Many raw materials are finite or limited in their availability. Alternatives are being developed to ensure supply.

#### Demographic & Social Change

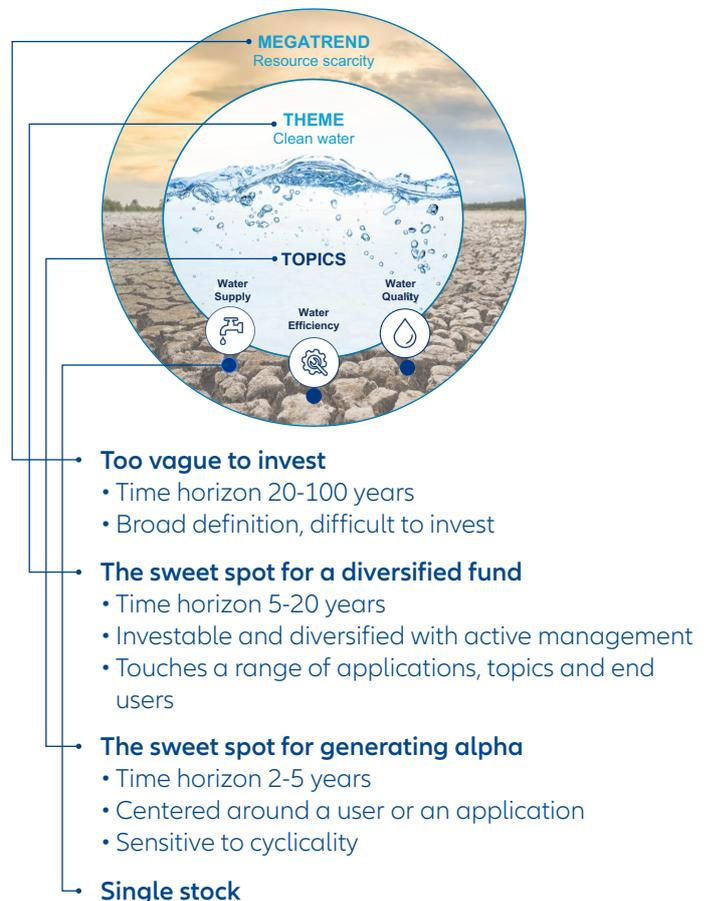
Different demographic factors depending on the region – aging in the West, young emerging middle class in the East and in Africa.

Source: Allianz Global Investors, 2025. This is for illustrative purposes only. Information herein is valid as at the time of publication.

## Thematic investing is gaining popularity

- Investment decisions are being impacted by long-term megatrends, which transcend into individual themes.
- Thematic investing allows investors to participate in exciting growth areas of the world's economy. Companies that enable and benefit from these themes will likely see higher earnings growth and gain market share.
- Themes offer intuitive investment propositions, each based on an underlying structural growth scenario that investors can subscribe to in alignment with their personal convictions.

### Breaking down megatrends: an illustration of how we think about megatrends, themes and topics

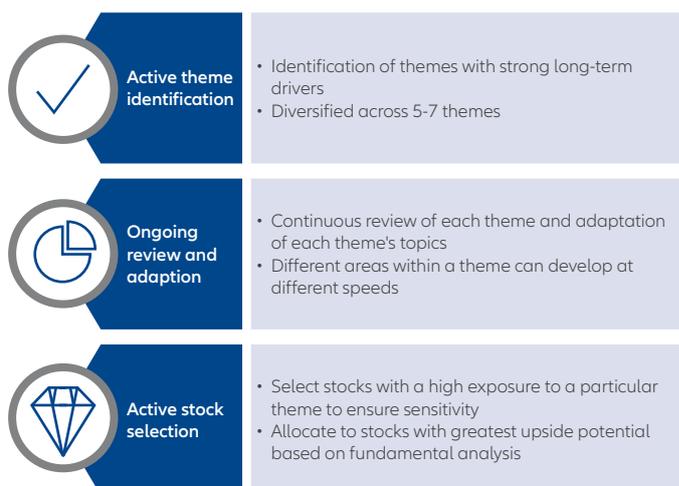


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## Fund Features

### Actively managed to stay ahead of the curve

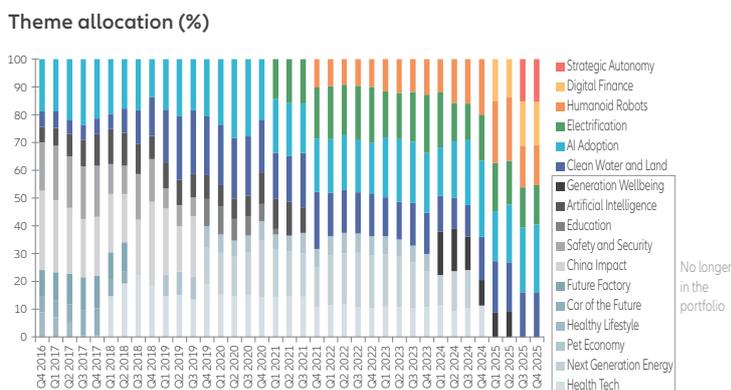
- The Fund invests primarily in global equity markets, striving to build a diversified portfolio with a focus on theme and stock selection.
- The Fund aims to identify the investment opportunities that arise from structural shifts by investing in the themes best positioned to benefit from these long-term fundamental changes.
- It is unconstrained by region, sector or market cap, allowing us to pick the most promising companies globally, taking advantage of our freedom to be truly active.



Source: Allianz Global Investors, 2025. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

### A diversified and adaptable multi-themed portfolio

- The Fund is actively managed, themes within the portfolio will change with time, and theme composition will constantly adapt as new themes emerge and older themes peak.
- The Fund is designed to be flexible and responsive to evolving market conditions, with relevant new themes added as they emerge.

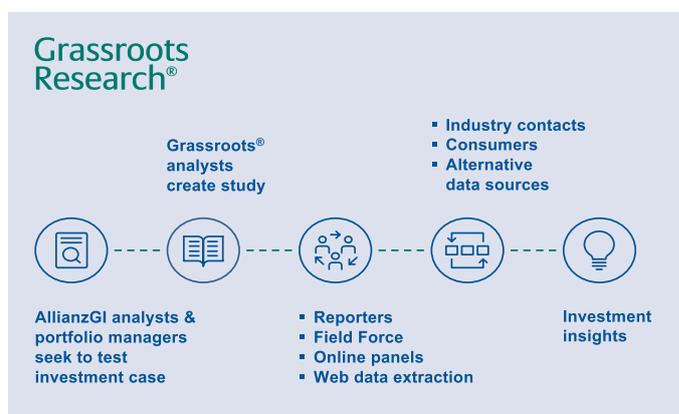


Source: Allianz Global Investors, as at 31 December 2025. The information above is provided only for illustrative purposes to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document.

### Leveraging on a strong proprietary research platform

- The investment team is backed by a large team of contributors.
- Analysts across the globe, with an average of 15 years of industry experience, conduct approximately 100 meetings each per year with corporate management. Key drivers of each stock are identified, and these help to frame and focus the analytical process.
- The analysis is complemented by Grassroots Research® – customised market research which answers specific questions about key stock and industry drivers and seeks to identify inflection points in business trends.
- A state-of-the-art proprietary digital platform connects these different sources of research, enabling crowd-sourcing of ideas and systematic research collaboration. The result is deeper understanding of stocks and better-informed investment decisions.

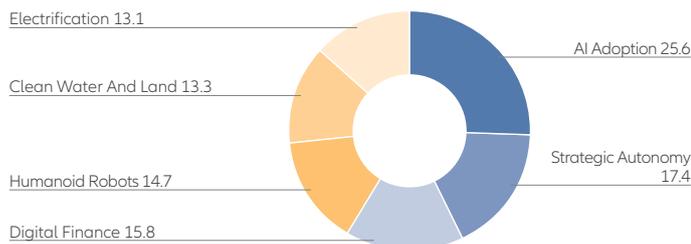
### Providing new perspectives



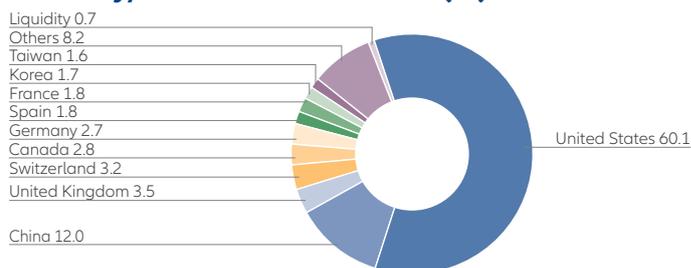
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# Fund Highlights

## Theme Allocation (%)



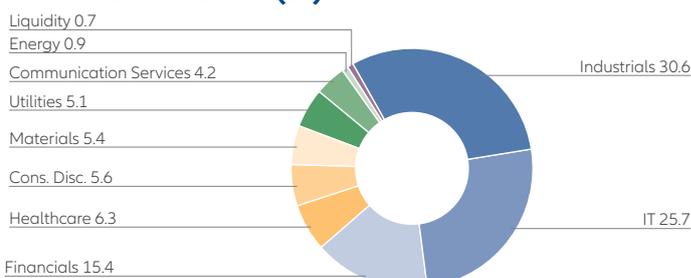
## Country/Location Allocation (%)



## Top 10 Holdings (Country/Location)

	Sector	%
Taiwan Semiconductor-SP ADR (TW)	IT	1.6
Nvidia Corp (US)	IT	1.6
Broadcom Inc (US)	IT	1.5
Meta Platforms Inc-Class A (US)	Communication Services	1.5
JPMorgan Chase & Co (US)	Financials	1.4
Alphabet Inc-Class A (US)	Communication Services	1.3
Amazon.com Inc (US)	Cons. Disc.	1.3
ABB Ltd-Reg (CH)	Industrials	1.2
American Express Co (US)	Financials	1.2
TE Connectivity Plc (CH)	IT	1.1
<b>Total</b>		<b>13.7</b>

## Sector Allocation (%)



## Fund Details

	Class A (EUR) Dis.	Class AT (USD) Acc.	Class AT (H2-SGD) Acc.	Class AMg (HKD) Dis.	Class AMg (USD) Dis.	Class AMg (H2-AUD) Dis.	Class AMgi (H2-SGD) Dis.
Benchmark	MSCI AC World Total Return (Net)						
Fund Manager	Andreas Fruschki						
Fund Size <sup>1</sup>	USD 3,001.73m						
Initial Fee	Up to 5%						
All-in-Fee <sup>2</sup>	1.90% p.a.						
Total Expense Ratio <sup>3</sup>	1.95%						
Unit NAV	EUR 207.8100	USD 185.1800	SGD 15.6009	HKD 11.6439	USD 13.3331	AUD 12.0620	SGD 12.6519
Inception Date	08/12/2016	25/01/2019	01/08/2019	18/02/2020	15/04/2019	01/08/2019	01/08/2019
Dividend Frequency	Annually	N/A	N/A	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1479563717	LU1917777945	LU2023250843	LU2106854487	LU1974910355	LU2023250769	LU2023250504
Bloomberg Ticker	ALZTHMA LX	ALZTHAT LX	ALTAH2S LX	ALZTAHI LX	ALTHAMG LX	ALTHH2A LX	ALTHH2S LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31 December 2025, unless stated otherwise.

1 The Fund size quoted includes all share classes of the Fund.

2 The All-in-Fee includes the expenses previously called management and administration fees.

3 Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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