Allianz
Global Investors


# Allianz Thematica

- Invests primarily in global equity markets, capturing the investment opportunities that arise from structural shifts
- Actively managed, with unconstrained and multi-themed portfolio constantly adapting as new themes emerge and older themes peak
- Seeks to provide capital appreciation while aiming for monthly distribution

Q3 2024

# Allianz Thematica

The Fund allows investors to participate in the opportunities arising from structural shifts, without being constrained by sectors, regions, market cap size or any benchmark. These shifts are usually triggered by innovation or regulation, a narrowing supply-demand situation or socio-economic factors.

## Consumers and businesses are influenced by megatrends

- We live in a world where investment opportunities are being recast by demographic changes, environmental concerns and technology-driven disruptions. These global changes can create opportunities for investment.
- We can see certain megatrends that are producing major long-term shifts: innovation, demographic change, resource scarcity and urbanisation.

**Four megatrends**

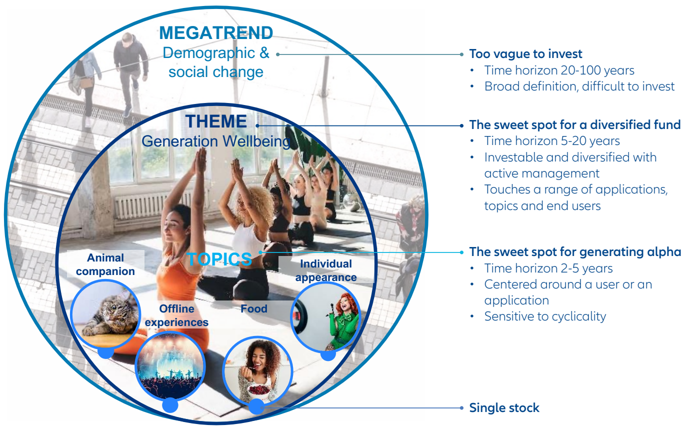

| Urbanisation | Technological Innovation | Resource Scarcity | Demographic & Social Change |
|---|---|---|---|
| More people are crowding into cities. Housing is scarce, adequate supply of public services and waste disposal must be ensured, while innovations enable more efficient operations. | Automation on the production side, use of online services on the demand side. | Many raw materials are finite or limited in their availability. Alternatives are being developed to ensure supply. | Different demographic factors depending on the region – aging in the West, young emerging middle class in the East and in Africa. |

Source: Allianz Global Investors. This is for illustrative purposes only. Information herein is valid as at the time of publication.

## Thematic investing is gaining popularity

- Investment decisions are being impacted by long-term megatrends, which transcend into individual themes.
- Thematic investing allows investors to participate in exciting growth areas of the world's economy. Companies that enable and benefit from these themes will likely see higher earnings growth and gain market share.
- Themes offer intuitive investment propositions, each based on an underlying structural growth scenario that investors can subscribe to in alignment with their personal convictions.

**Breaking down megatrends: an illustration of how we think about megatrends, themes and topics**




Source: Allianz Global Investors. This is for illustrative purposes only. Information herein is valid as at the time of publication.

# Fund Features

## Actively managed to stay ahead of the curve

- The Fund invests primarily in global equity markets, striving to build a diversified portfolio with a focus on theme and stock selection.
- The Fund aims to identify the investment opportunities that arise from structural shifts by investing in the themes best positioned to benefit from these long-term fundamental changes.
- It is unconstrained by region, sector or market cap, allowing us to pick the most promising companies globally, taking advantage of our freedom to be truly active.

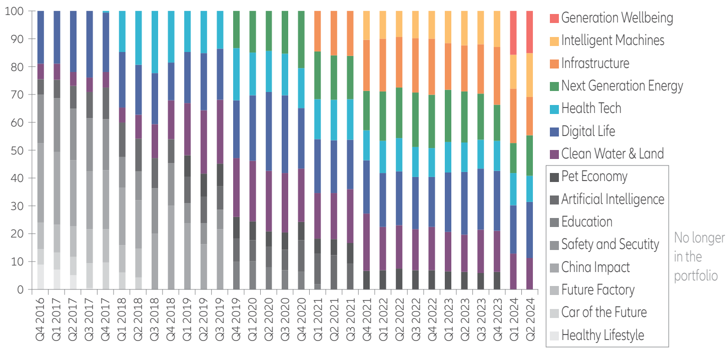
| | |
|---|---|
| **Active theme identification** | • Identify themes with strong secular drivers |
| **Ongoing review and adaption** | • Continuous review of each theme and adaptation based on long-term relevant signals<br>• Invest in 5 to 7 themes and targeting to replace 1-3 themes per year |
| **Active stock selection** | • Pick stocks with a high exposure to a particular theme to ensure sensitivity<br>• Allocate to stocks with greatest upside potential based on fundamental analysis<br>• Each theme is represented via circa 15-30 stocks |

There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

## A diversified and adaptable multi-themed portfolio

- The Fund is actively managed, themes within the portfolio will change with time, and theme composition will constantly adapt as new themes emerge and older themes peak.
- The Fund is designed to be flexible and responsive to evolving market conditions, with relevant new themes added as they emerge. For example, new themes that may provide a good fit with the investment trends today include "Generation Wellbeing" and "Intelligent Machines".

**Theme allocation (%)**

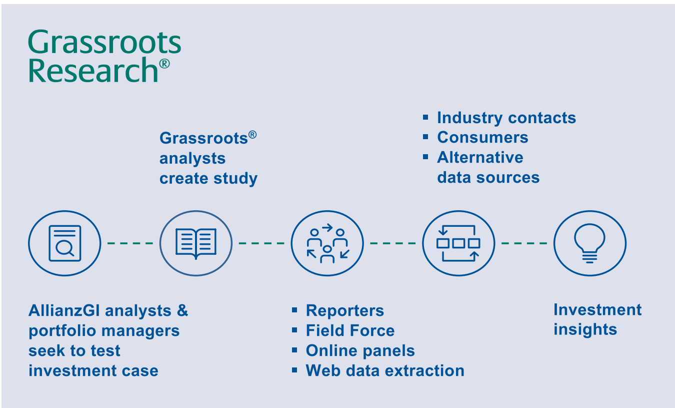



Source: Allianz Global Investors, as at 30 June 2024. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

## Leveraging on a strong proprietary research platform

- The investment team is backed by a large team of contributors.
- Analysts across the globe, with an average of 15 years of industry experience, conduct approximately 100 meetings each per year with corporate management. Key drivers of each stock are identified, and these help to frame and focus the analytical process.
- The analysis is complemented by Grassroots Research® – customised market research which answers specific questions about key stock and industry drivers and seeks to identify inflection points in business trends.
- A state-of-the-art proprietary digital platform connects these different sources of research, enabling crowd-sourcing of ideas and systematic research collaboration. The result is deeper understanding of stocks and better-informed investment decisions.

**Providing new perspectives**

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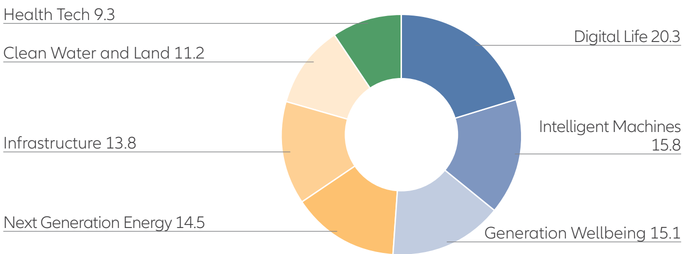
Allianz Thematica

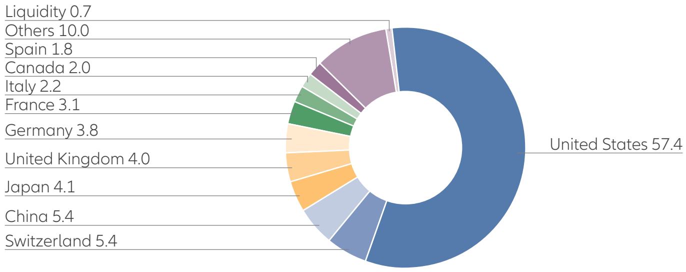
★★★★[4]
Overall Morningstar Rating™

# Fund Highlights

## Theme Allocation (%)



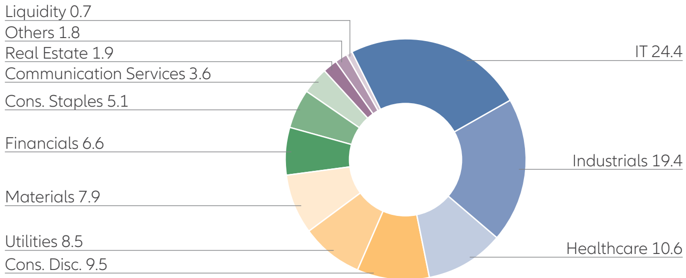

## Country/Location Allocation (%)




## Top 10 Holdings (Country/Location)

| | Sector | % |
|---|---|---|
| Eli Lilly & Co (US) | Healthcare | 1.0 |
| Taiwan Semiconductor-SP ADR (TW) | IT | 1.0 |
| Broadcom Inc (US) | IT | 1.0 |
| ABB Ltd-Reg (CH) | Industrials | 0.9 |
| Motorola Solutions Inc (US) | IT | 0.9 |
| Waste Management Inc (US) | Industrials | 0.9 |
| Nextera Energy Inc (US) | Utilities | 0.9 |
| Advanced Micro Devices (US) | IT | 0.8 |
| ASML Holding NV (NL) | IT | 0.8 |
| JPMorgan Chase & Co (US) | Financials | 0.8 |
| Total | | 9.0 |

## Sector Allocation (%)




## Fund Details

| | Class A (EUR) Dis. | Class AT (USD) Acc. | Class AT (H2-SGD) Acc. | Class AMg (HKD) Dis. | Class AMg (USD) Dis. | Class AMg (H2-AUD) Dis. | Class AMg (H2-SGD) Dis. |
|---|---|---|---|---|---|---|---|
| Benchmark | MSCI AC World Total Return (Net) | | | | | | |
| Fund Manager | Andreas Fruschki | | | | | | |
| Fund Size[1] | USD 4,161.99m | | | | | | |
| Initial Fee | Up to 5% | | | | | | |
| All-in-Fee[2] | 1.90% p.a. | | | | | | |
| Total Expense Ratio[3] | 1.95% | | | | | | |
| Unit NAV | EUR 212.20 | USD 166.31 | SGD 14.5308 | HKD 11.2835 | USD 12.8552 | AUD 11.8221 | SGD 12.4446 |
| Inception Date | 08/12/2016 | 25/01/2019 | 01/08/2019 | 18/02/2020 | 15/04/2019 | 01/08/2019 | 01/08/2019 |
| Dividend Frequency | Annually | N/A | N/A | Monthly | Monthly | Monthly | Monthly |
| ISIN Code | LU1479563717 | LU1917777945 | LU2023250843 | LU2106854487 | LU1974910355 | LU2023250769 | LU2023250504 |
| Bloomberg Ticker | ALZTHMA LX | ALZTHAT LX | ALTAH2S LX | ALZTAHI LX | ALTHAMG LX | ALTHH2A LX | ALTHH2S LX |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 30 June 2024, unless stated otherwise.
1 The Fund size quoted includes all share classes of the Fund.
2 The All-in-Fee includes the expenses previously called management and administration fees.
3 Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
4 Source: Morningstar, as at 31 May 2024. Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



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